

MONTHLY MANAGEMENT REPORT FOR THE MONTH ENDED April 30, 2014

Union County, North Carolina

Prepared by Administrative Services

Transparency and Fiscal
Sustainability



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Transmittal Letter

The Management of Union County, NC, is pleased to provide the *Monthly Management Report* for the month ended April 30, 2014. This report, as reflected in the table of contents, focuses primarily on the financial condition of the County. This report will, over time, evolve as additional information is included and as there is refinement.

As this is an evolving process, we welcome critiques and suggestions for improving the report and its usefulness.

The goals of this report are as follows:

Transparency – The information included in this report reflects the cumulative financial transactions for the County through the month indicated. Additionally, there is analysis comparing this current year to prior years.

Communications – The report provides a concise tool to communicate financial trends and interpretation of the financial data to the public and the County's policy makers. Additionally, the report provides a means to generate conversation concerning the data. The trend data included in the report serves to provide an indicator based approach to reviewing the information. While trends vary from year-to-year, significantly differing trends are indicative of areas that may require additional analysis or review.

Sustainability – This report supports the Commission's goal of sustainability by providing a basis for policy decisions throughout the year. While historically the budget was primarily discussed during the budget making process, through this report, the information will bridge the time between the budget processes.

With these goals in mind, we respectfully submit the *Monthly Management Report for the Month Ended April 30, 2014*.

Cynthia A. Coto
County Manager

Jeffrey A. Yates
Exec. Dir. Of Administrative Services/CFO

Technical Note: Prior year data in this report now reflects prior year audit adjustments.

Report Highlights for April 30, 2014

- Combined expenditures outpaced revenues for all funds by \$6,359,561 for the month ending April 30, 2014. Total revenues for the month of April were \$13,442,373 and expenditures were \$19,801,934. Year to date, the County has collected \$267,856,020 in revenues and expended \$246,320,585. In comparison to FY 2013, the County is 6.48% above last year's revenues and 15.63% above last year's expenditures. Additional detailed information can be found starting on page 4 of this report.
- General Fund expenditures exceeded revenues by \$6,501,700 for the month ending April 30, 2014. Total revenues for the month of April were \$8,488,205 and expenditures were \$14,989,905. Revenues have outpaced expenditures by \$12,973,582 YTD through the month ended April 30, 2014. This trend is reflective of the cyclical nature of the revenue collection in the General Fund. Additional detailed information can be found starting on page 13 of this report.
- Current and prior years' ad valorem taxes collected for real, personal, and public utility property for the month of April 30, 2014 were \$780,747 . Based on a three year historical year to date average for the same period, the County expected to collect \$144,162,650 YTD, however, the County has collected \$145,378,420 through April 30, 2014 putting it slightly ahead of projections. The County is ahead of projections having collected 100.91% of total budgeted vs. an average collected at this point in time of 98.99%. Additional detailed information can be found on page 16 of this report.
- Current and prior years' ad valorem taxes collected for vehicles for the month of April 30, 2014 were \$1,223,980 . Based on a three year historical year to date average through the same period, the County expected to have collected \$9,431,860 , however, the County has collected \$13,417,442 through April 30, 2014, well ahead of legally allowed projections. Collections are ahead of their historical averages due to the State of North Carolina's implementation of collecting taxes with license plate and registration renewals; three to four months ahead of the prior system. The current year contains final collections under the prior system as well as the new North Carolina collection system. This change in collections will result in a one-time increase in revenue. Therefore, prior years' collections are not a good comparison for this year and following years. Additional detailed information can be found on page 16 of this report.
- As of April 30, 2014, the combined local option sales taxes of \$16,558,285 YTD have been collected. Based on the three year historical average, the County expected to have collected 57.09% of the total through the current period. The County is in line with projections, having collected 61.44% of sales tax. Additional detailed information can be found on page 17 of this report.
- Water and Sewer expenditures exceeded revenues by \$198,465 during the month ended April 30, 2014. Total revenues were \$3,004,151 and expenditures were \$3,202,616. Year to date, revenues \$26,576,691 have exceeded expenditures of \$21,776,340 by \$4,800,351. Additional detailed information can be found starting on page 19 of this report.
- Water and Sewer Fund service charges collected the month of April 30, 2014 were \$1,837,149 . Based on the three-year historical average, the County expected to collect \$1,731,705 for the same period. The County has collected \$20,792,384 in service charges through April 30, 2014 or roughly 73.63% of budget. Based on the three year historical average through the same month, the County should have collected approximately 73.85% or \$20,853,646 of projected budget. Additional detailed information can be found on page 21 of this report.
- Revenue for the Solid Waste Fund was \$365,912 for the month of April 30, 2014 and totals \$3,686,082 or 94.49% of projected budget year to date. The County is ahead of projections, having collected 13.22% more than the budgeted amount year to date. A portion of this increase is due to higher rates implemented by the County in August of 2013. Additional detailed information can be found on page 23 of this report.

Fiscal Indicators for April 30, 2014

Indicator	Trend	For the Month ended April 30, 20xx				
		FY 2014	FY 2013	FY 2012	FY 2011	FY 2010
All Funds Revenue	→	\$267,856,020	\$251,557,856	\$309,875,656	\$254,334,646	\$226,124,869
All Funds Expenditures	↓	246,320,585	213,029,156	224,225,567	226,220,943	206,385,593
General Fund Cash Flow (Net)**	↓	12,973,582	30,018,012	24,075,321	18,735,286	14,203,464
Ad Valorem Taxes (CY & PY's)	→	145,378,420	143,446,179	143,254,139	142,137,743	139,347,791
Ad Valorem Taxes - Vehicles (CY & PY's)	↑	13,417,442	10,033,381	9,289,775	8,972,423	9,050,204
Local Sales Tax - 1 Cent, Article 39	↑	7,999,518	7,159,792	7,004,536	6,152,418	5,249,663
Local Sales Tax - 1/2 Cent, Article 40	→	4,290,414	4,184,659	4,076,557	3,891,821	4,847,030
Local Sales Tax - 1/2 Cent, Article 42	↑	4,268,353	3,845,504	3,734,779	3,320,881	3,862,108
Employee Compensation	↓	29,008,742	27,394,831	27,249,963	27,647,238	27,533,148
Employee Benefits	↓	15,743,299	13,169,753	11,597,786	11,775,472	11,549,403
Operating Costs	↓	24,170,535	21,282,619	20,544,733	20,197,449	19,974,797
Contracts, Grants & Subsidies	→	78,198,839	75,863,192	73,463,060	75,361,887	74,267,348
Debt Service	→	39,267,465	40,586,209	41,505,839	39,907,476	41,487,933
Water and Sewer Cash Flow (Net)	↓	4,800,351	6,712,671	4,194,794	7,226,708	6,558,714
Service Charges	↑	20,792,384	19,541,457	18,042,115	19,185,234	17,909,815
Capacity and Tap Fees	↑	5,629,021	2,228,260	3,017,991	1,721,461	2,223,266
Operating Costs	↓	8,753,074	7,092,146	6,373,063	6,072,302	5,850,729
Solid Waste Revenue	↑	3,686,082	3,397,302	3,094,167	2,811,458	2,966,435

*Historical variance is based on the last 3 completed fiscal years. Debt service proceeds (refunding) are netted out of both revenues and expenditures.

**Included in FY 2012 was a one time Hospital Lease Revenue of \$54MM.



Positive Trend - more than 5% over statistical variance to the County's benefit



Neutral Trend to be Monitored - within 5% (above or below) of historical variance



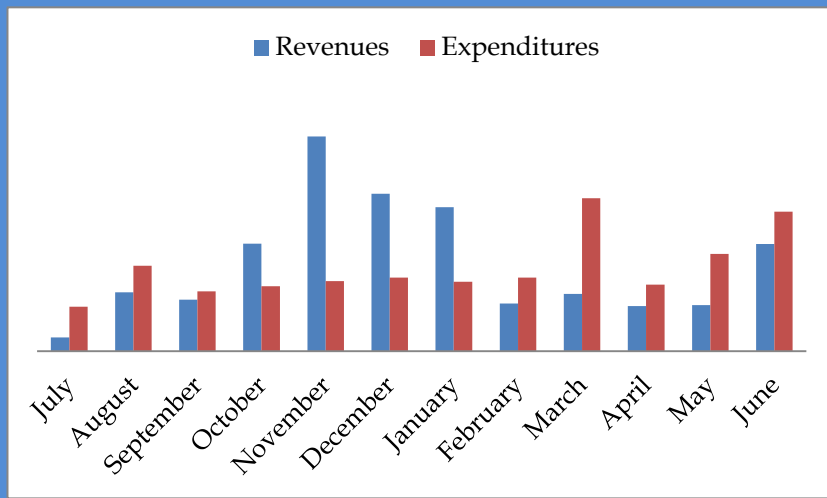
Negative Trend - more than 5% under statistical variance to the County's detriment

All Funds Report Highlights

Combined fund cash flows can be deceiving, however, based on historical information the County typically runs a deficit in each of the first 3 months, and makes up most of the shortfall in the month of October. By April most ad valorem tax collections have been collected and the County has a surplus that must sustain operations through June when the County typically runs a deficit.

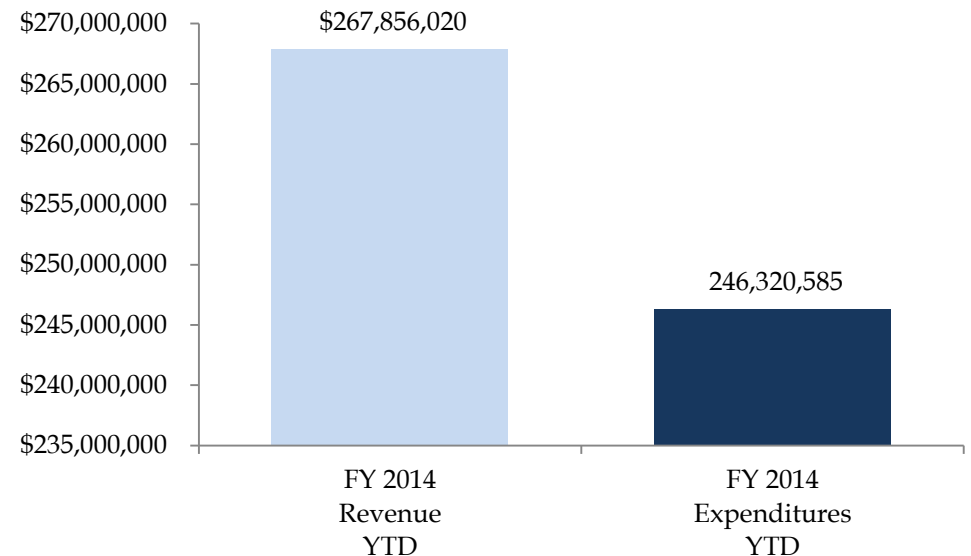
In FY 2013, the County had collected \$251,557,856 through April 30 (adjusted), and had expended \$213,029,156 through the same period. The net cash flow surplus was \$38,528,700.

Below is a three year historical average of all funds cash flow throughout the fiscal year.



All Funds Cash Flow Analysis

	FY 2014 Revenue YTD	FY 2014 Expenditures YTD	Monthly Over/ (Under)
July	\$ 3,740,623	17,028,249	(13,287,626)
August	16,858,131	19,378,748	(2,520,617)
September	14,685,779	23,069,706	(8,383,927)
October	42,358,762	23,658,267	18,700,495
November	57,954,966	23,688,143	34,266,823
December	47,607,955	20,713,528	26,894,427
January	39,699,538	22,307,355	17,392,183
February	13,790,717	21,967,514	(8,176,797)
March	17,717,176	54,707,141	(36,989,965)
April	13,442,373	19,801,934	(6,359,561)
May	-	-	-
June	-	-	-
Total YTD	\$ 267,856,020	246,320,585	21,535,435



Negative

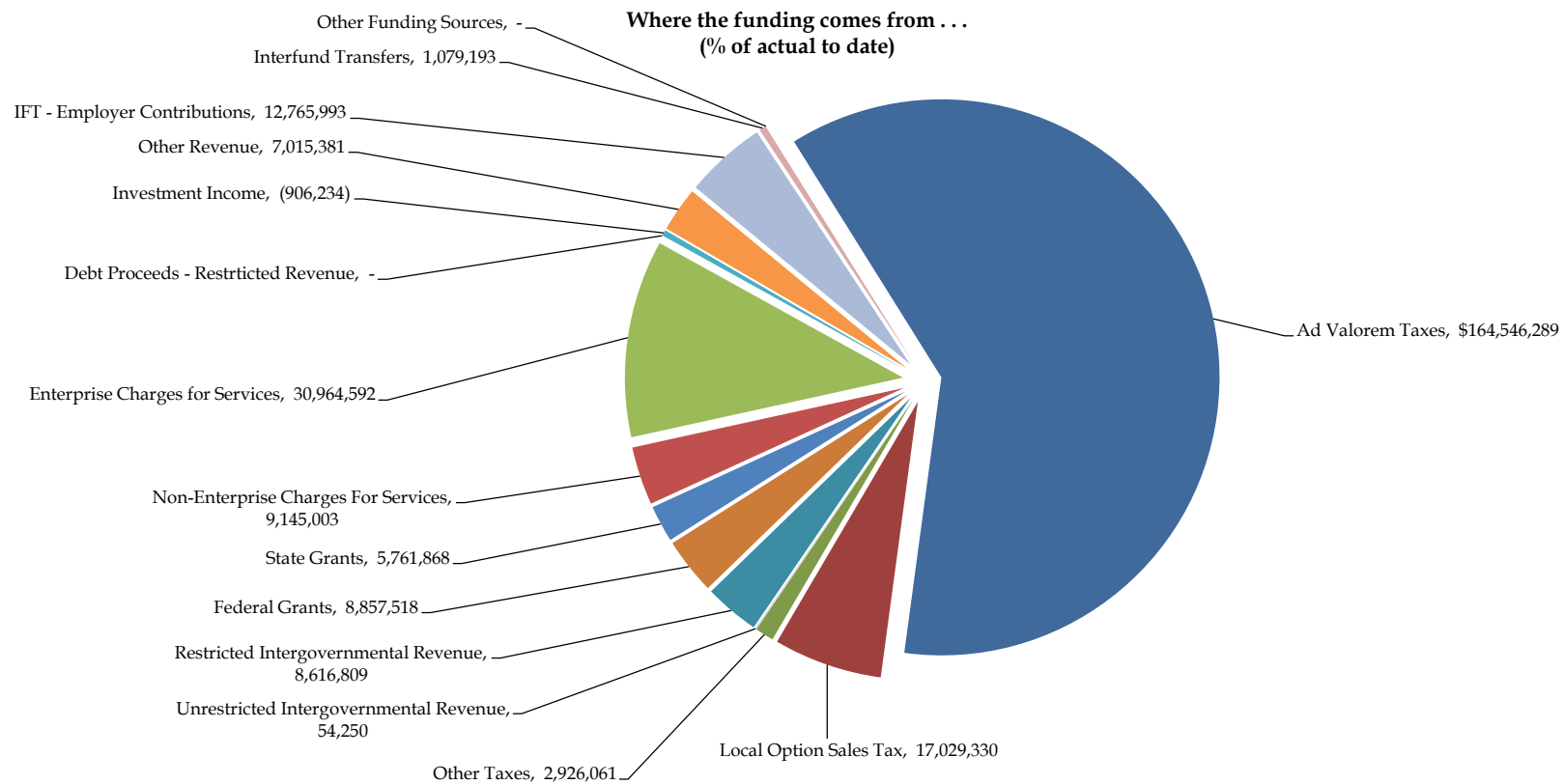
Although revenues collected year to date through April are ahead of the average, expenses have mounted faster than revenues have historically.

All Funds Revenue

	FY 2014 Actual YTD	FY 2014 Revised Budget	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
Ad Valorem Taxes	\$ 164,546,289	160,415,609	102.57%	97.93%	4.65%
Local Option Sales Tax	17,029,330	27,655,673	61.58%	56.99%	4.59%
Other Taxes	2,926,061	3,272,898	89.40%	76.31%	13.10%
Unrestricted Intergovernmental Revenue	54,250	61,700	87.93%	73.90%	14.03%
Restricted Intergovernmental Revenue	8,616,809	10,235,667	84.18%	73.67%	10.51%
Federal Grants	8,857,518	11,669,257	75.90%	55.01%	20.89%
State Grants	5,761,868	9,426,923	61.12%	142.48%	-81.36%
Non-Enterprise Charges For Services	9,145,003	11,218,925	81.51%	73.93%	7.58%
Enterprise Charges for Services	30,964,592	36,212,083	85.51%	75.57%	9.93%
Debt Proceeds - Restrtricted Revenue	-	-	0.00%	0.39%	-0.39%
Investment Income	(906,234)	1,623,444	-55.82%	-165.60%	109.78%
Other Revenue	7,015,381	6,706,732	104.60%	84.23%	20.38%
IFT - Employer Contributions	12,765,993	16,418,214	77.76%	69.13%	8.63%
Interfund Transfers	1,079,193	1,136,145	94.99%	0.00%	94.99%
Other Funding Sources	-	23,005,515	0.00%	0.00%	0.00%
Total YTD	\$ 267,856,053	319,058,785	83.95%	83.32%	0.64%

Trend - Neutral

During the past three years, the County has realized 83.32 percent of its actual revenues by March 31. In FY 2014, the County has realized 79.72 percent of its budget estimates. This is led by early collection of ad valorem taxes that are currently over 4 percent ahead of the County's 3 year average. In addition, Other Taxes, Federal Grants and Non-Enterprise Charges for Service are all higher than their historic 3 year averages at this point.



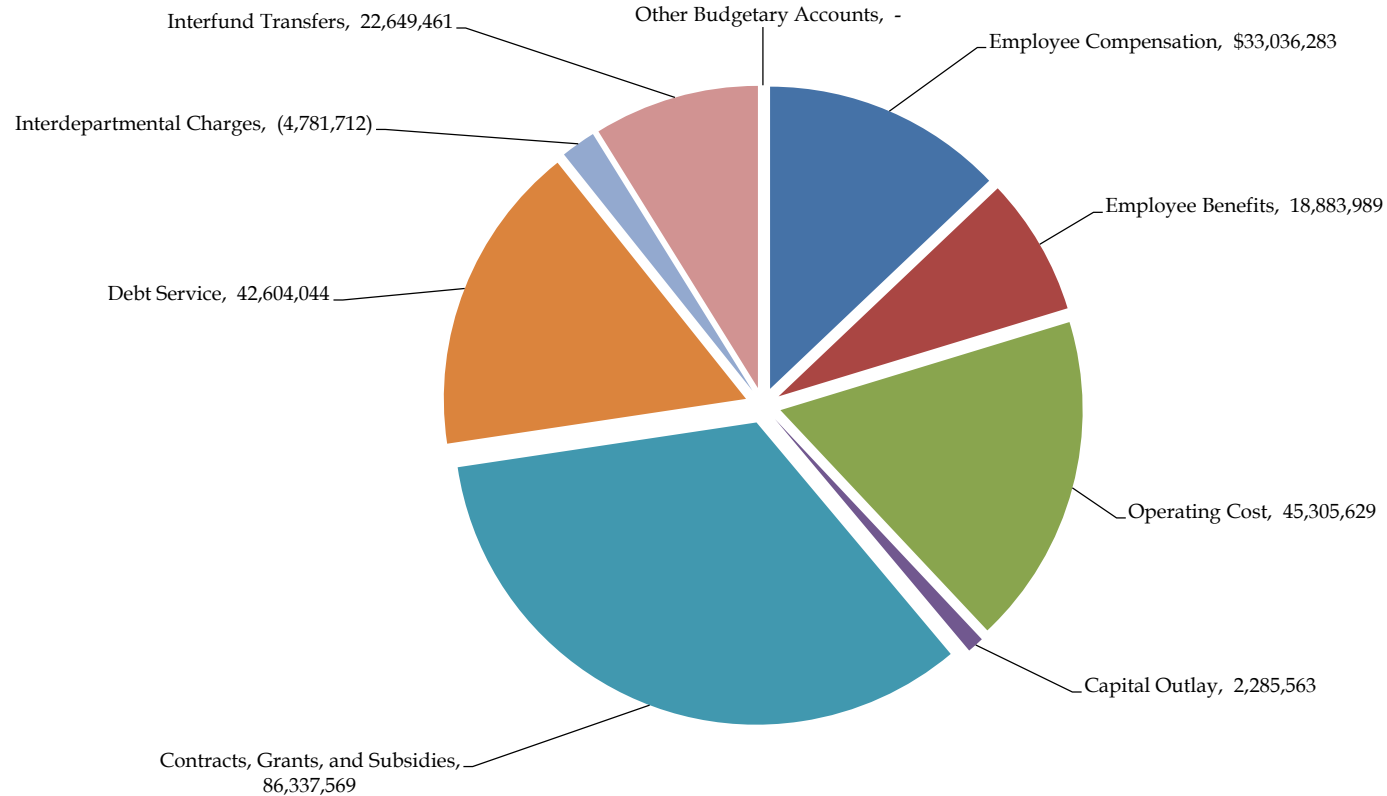
All Funds Expenditures

	FY 2014 Actual YTD	FY 2014 Revised Budget	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
Employee Compensation	\$ 33,036,283	43,186,187	76.50%	80.91%	-4.41%
Employee Benefits	18,883,989	25,039,086	75.42%	65.97%	9.45%
Operating Cost	45,305,629	65,036,571	69.66%	71.98%	-2.32%
Capital Outlay	2,285,563	4,701,813	48.61%	59.09%	-10.48%
Contracts, Grants, and Subsidies	86,337,569	101,401,265	85.14%	84.78%	0.37%
Debt Service	42,604,044	56,116,888	75.92%	75.49%	0.43%
Interdepartmental Charges	(4,781,712)	(2,723,965)	175.54%	42.71%	132.83%
Interfund Transfers	22,649,461	23,443,481	96.61%	6.98%	89.63%
Other Budgetary Accounts	-	2,857,459	0.00%	0.00%	0.00%
Total YTD	\$ 246,320,826	319,058,785	77.20%	77.01%	0.19%

Trend - Neutral

Expenditures have outpaced their 3 year averages in employee benefits and interdepartmental charges. The four largest expenditures, (Employee compensation, Operating costs, Debt service and Contracts, Grants and Subsidies) are all within 5% or slightly below their 3 year realized averages. The overall YTD 2014 Realized average is still ahead of the 3 year Realized average due in part to Interfund Transfers completed in July and October, which has increased it's realized amount to 95% when it is typically below 7%.

Where the funding goes . .
(% of actual to date)



Investment Highlights and Economic Analysis

Background

The investment policy applies to the investment of short-term operating funds. It is the general policy of Union County to co-mingle all available aforementioned cash into a common investment portfolio with interest and/or investment earnings allocated to the various funds on a pro-rata basis. Specifically exempted from this policy are Social Services and Jail Inmate Fund trust accounts, (whereby Union County serves as the trustee for assets belonging to others) and bond and /or note proceeds. Regulations established by the Internal Revenue Service require local governments to exercise special treatment in the investment of bond and/or note proceeds, including the implementation of procedures designed to separately track investment earnings on the bonds and/or note proceeds for arbitrage and rebate calculations.

The primary objectives, in priority order, of the County's investment activities shall be: Safety, Liquidity, and Yield. With these priorities as the basis, the standard of prudence used by investment officials is the "prudent person" standard and is applied in the context of managing an overall portfolio.

Authority to manage the investment program is granted to the Finance Officer and is derived from G.S. 159-30.

The County purchases permitted investments through the approved "Broker/Dealer" list, in accordance with the internal control framework. Internal Controls are established through the investment policy.

Permitted investments are those which are qualified under Section 159-30 of the General Statutes of North Carolina, as amended from time to time.

Current Economic Conditions

As we watch the economic data that is due in the week ahead, we will focus on Fed Chair Janet Yellon. She will testify to both the Joint Economic Committee and Senate Budget Committee this week. On the data front, we expect trade deficit to narrow in March, with export growth outpacing

increasing imports. The ISM services index should head higher and initial jobless claims will likely improve.¹

1. North Carolina's statewide unemployment rate seasonally adjusted was 6.3 percent in March. This was a 0.1 of a percentage-point decrease from February's revised rate of 6.4 percent, and a 2.2 percentage-point decrease over the year. Over the month, the unemployment rate (not seasonally adjusted) decreased in 59 counties, increased in 23, and remained the same in 18. The attached map indicates the unemployment rates in each county as of March 2014.²

Union County's unemployment rate was 5.7 percent in March 2014. This remained the same from February's revised rate of 5.7 percent and a decrease of 1.4 percent from March 2013. The County's unemployment rate is below the State's 6.6 percent rate (not seasonally adjusted).²

2. The Conference Board, a New York based private research group, announced Tuesday, April 29, 2014 that it's Consumer Confidence Index, which had increased in March, declined slightly in April. The Index now stands at 82.3 (1985=100), down from 83.9 in March. The Present Situation Index decreased to 78.3 from 82.5, while the Expectations Index was virtually unchanged at 84.9 versus 84.8 in March. The Conference Board also announced on Monday, May 5, 2014, that it's, Employment Trends Index (ETI) increased in April. The index now stands at 118.00, up from 117.77 (an upward revision) in March. This represents a 5.5 percent gain in the ETI compared to a year ago.³

¹ US Economics Team "US Economic Weekly", Bank of America Merrill Lynch, May 2, 2014.

² North Carolina Employment Security Commission, NC Department of Commerce – Labor and Economic Analysis Division, News Release, April 21, 2014 and April 29, 2014. This report can be found at:
<http://www.ncesc1.com/PMI/rates/ratesmain.asp#county>

3. Union County's housing data is also starting to show signs of economic improvements. For July thru April 2014 there were 291 commercial permits and 2410 residential permits issued for a total of 2,701 building permits issued county-wide, compared to July thru April of 2013 with total permits of 2,139; showing a 26.27 percent increase.⁴

National housing data continues to show improvement compared to 2013. Concerning building permits, "March was at a seasonally adjusted annual rate of 990,000. This is 2.4 percent ($\pm 1.0\%$) below the revised February rate of 1,014,000, but is 11.2 percent ($\pm 1.1\%$) above the March 2013 estimate of 890,000. Single-family authorizations in March were at a rate of 592,000; this is 0.5 percent ($\pm 1.0\%$)* above the revised February figure of 589,000. Authorizations of units in buildings with five units or more were at a rate of 370,000 in March."

"Privately-owned housing starts in March were at a seasonally adjusted annual rate of 946,000. This is 2.8 percent ($\pm 14.7\%$) above the revised February estimate of 920,000, but is 5.9 percent ($\pm 8.4\%$) below the March 2013 rate of 1,005,000. Single-family housing starts in March were at a rate of 635,000; this is 6.0 percent ($\pm 15.5\%$) above the revised February figure of 599,000. The March rate for units in buildings with five units or more was 292,000."⁵

National housing data represents an indicator or overall economic health, as well as an indicator of the mind of the consumer. Increases nationally and locally in permits and starts demonstrate positive growth, which in turn leads to growth in other sections. These indices have market impact as investors watch to attempt to forecast the economic future, thus moving markets higher or lower.

³ Additional information concerning The Conference Board and the ETI can be found at www.conference-board.org

⁴ The County's data includes permits issued by Union County, City of Monroe, and the Town of Waxhaw.

⁵ Mayo, Raemeka, et Al., "New Residential Construction in March 2014", US Census Bureau News Joint Release U.S. Department of Housing and Urban Development, April 16, 2014.

Current Portfolio at a Glance

Given the economic uncertainty, we believe it is prudent to continue to maintain a relatively short position in our cash flow portfolio. At this point, locking into any longer term investments would yield minimal, if any, incremental interest rate yields.

For the months of July 2013 – April 2014 the County has earned \$1,727,046 in interest. This is 107.27% of total budgeted interest income for FY 2014. The total FY 2014 budget estimate for interest income is \$1,610,000. The majority of the interest earned for FY 2014 is gains in the amount of \$1,277,596 on the OPEB Trust account.

In our Optimizer 1-3 and Optimizer 3-5 portfolios we will continue to rebalance our investment securities on a monthly basis to mirror the Merrill Lynch 1-3 and 3-5 Agency Bullet Indexes. The Merrill Lynch 1-3 and 3-5 Agency Bullet Indexes are ranked amongst the top ten bond mutual funds in the United States.

The attached graphs represent the amounts that are held within each portfolio and the breakdown of our portfolio by security type of investments as of April 30, 2014 compared to March 31, 2014.

As the pie charts attached indicate, we are in compliance with the North Carolina General Statute 159-30.

Conclusion

There are several additional tasks to be undertaken concerning our portfolio and cash management. The planned improvements are as follows:

- Review and update investment policy, as needed.
- Review and update our cash flow planning, as needed.

We will continue to work toward these goals and will report regularly on their progress.



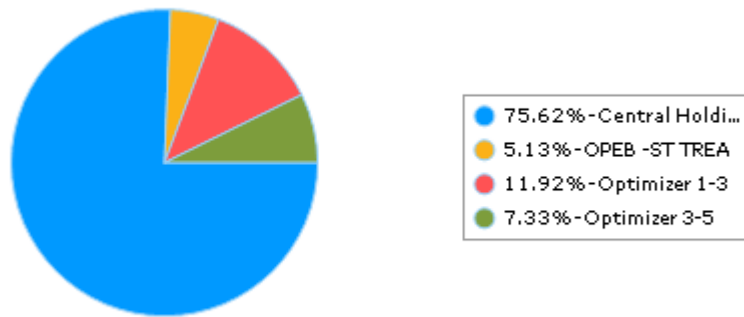
Union County **Distribution by Portfolio Name - Market Value** **All Portfolios**

Begin Date: 3/31/2014, End Date: 4/30/2014

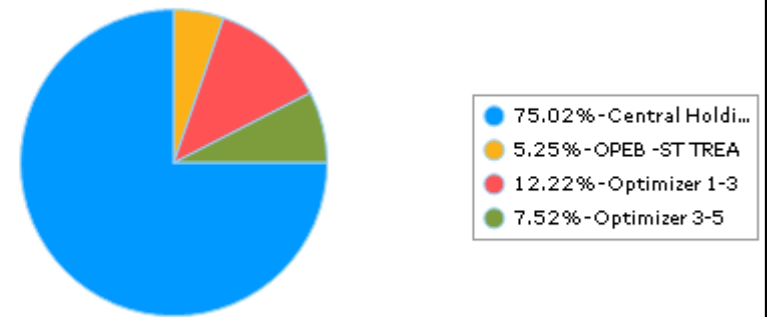
Portfolio Name Allocation

Portfolio Name	Market Value 3/31/2014	% of Portfolio 3/31/2014	Market Value 4/30/2014	% of Portfolio 4/30/2014
Central Holdings	206,216,326.70	75.62	199,609,848.51	75.02
OPEB -ST TREA	13,978,560.67	5.13	13,960,410.48	5.25
Optimizer 1-3	32,514,341.89	11.92	32,502,988.07	12.22
Optimizer 3-5	19,980,906.07	7.33	20,013,473.89	7.52
Total / Average	272,690,135.33	100.00	266,086,720.95	100.00

Portfolio Holdings as of 3/31/2014



Portfolio Holdings as of 4/30/2014





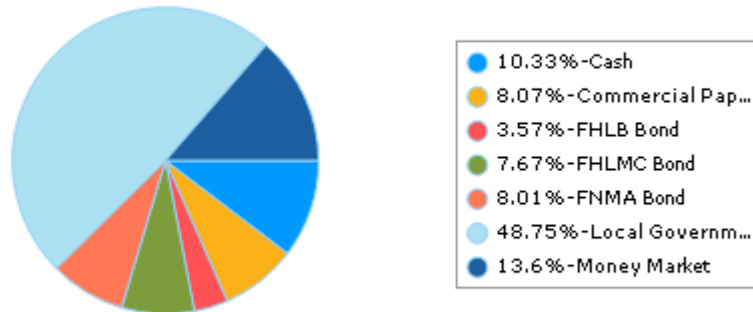
Union County **Distribution by Security Type - Market Value** **All Portfolios**

Begin Date: 3/31/2014, End Date: 4/30/2014

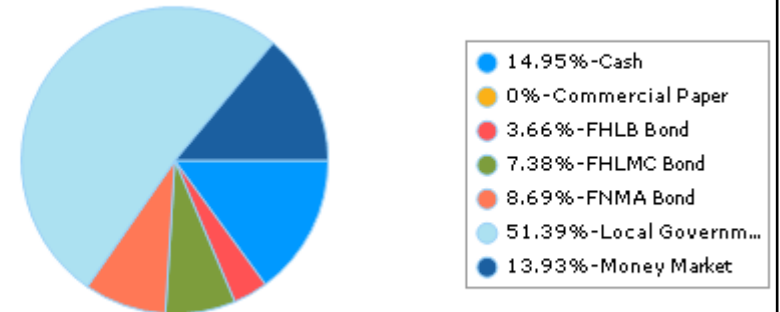
Security Type Allocation

Security Type	Market Value 3/31/2014	% of Portfolio 3/31/2014	Market Value 4/30/2014	% of Portfolio 4/30/2014
Cash	28,178,279.56	10.33	39,771,399.80	14.95
Commercial Paper	21,998,794.50	8.07	0.00	0.00
FHLB Bond	9,741,469.36	3.57	9,743,189.81	3.66
FHLMC Bond	20,903,057.68	7.67	19,644,516.34	7.38
FNMA Bond	21,850,720.92	8.01	23,128,755.81	8.69
Local Government Investment Pool	132,944,228.55	48.75	136,743,234.80	51.39
Money Market	37,073,584.76	13.60	37,055,624.39	13.93
Total / Average	272,690,135.33	100.00	266,086,720.95	100.00

Portfolio Holdings as of 3/31/2014

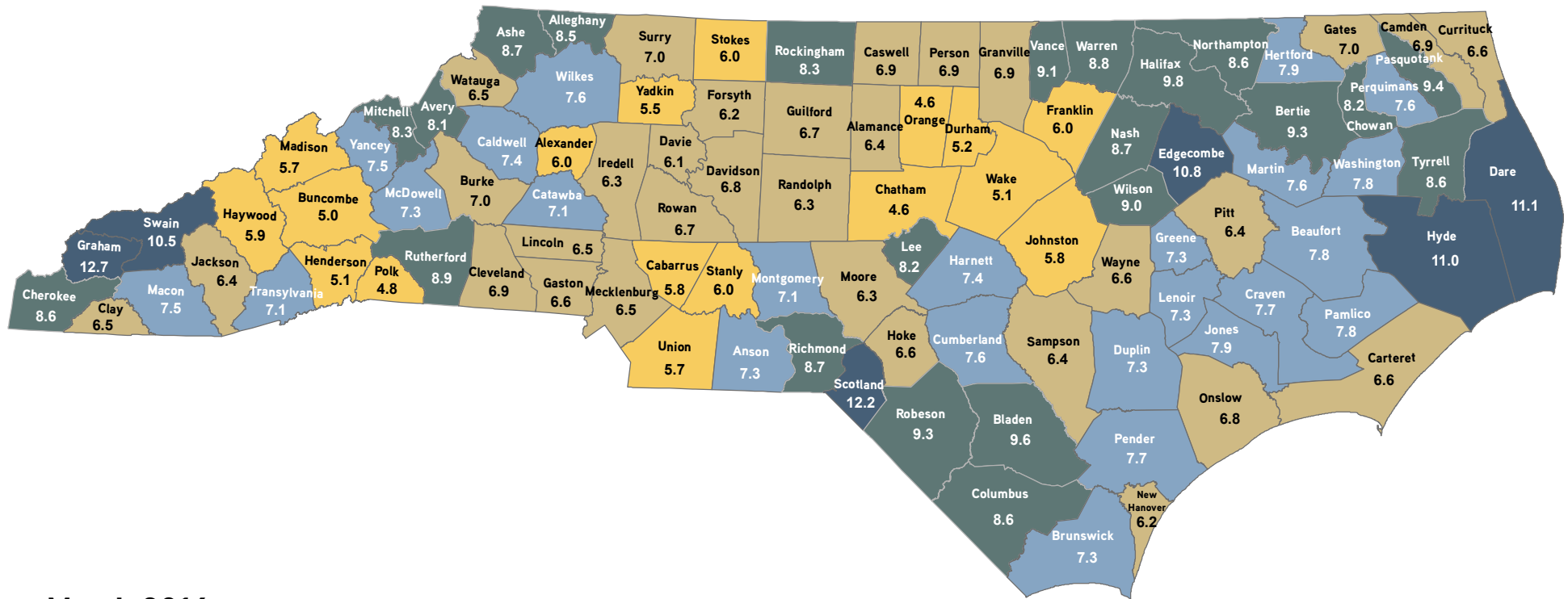


Portfolio Holdings as of 4/30/2014



North Carolina Unemployment Rates by County

March 2014



Procurement Report

The Procurement Project Advertisement Report provides a snapshot of projected projects that are scheduled for bid with a 30 to 60 day period. This information can be used as a strategic business tool for the business community. If you have questions, please contact the procurement representative assigned to the solicitation.

Union County, North Carolina Procurement Project Advertisement Report Date: April 15, 2014

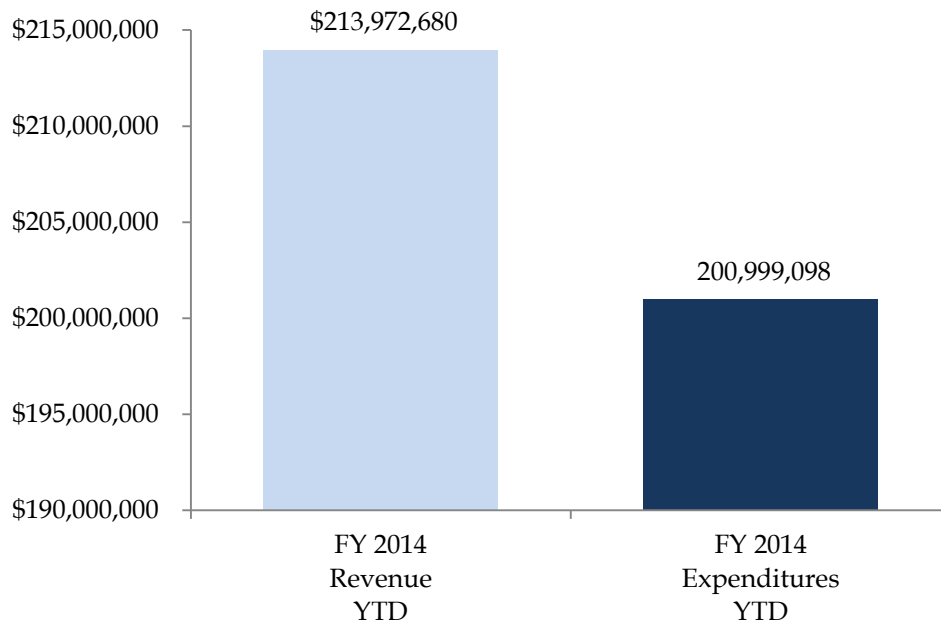


Project Description	Solicitation Method	Procurement Contact Person	Advertisement Date (estimated)	Due Date (Estimated)
Asset Management Plan for Wastewater Collection and Water Distribution Infrastructure	RFQ	Cheryl Wright E-mail: Cheryl.wright@co.union.nc.us Phone: (704)283-3563	May 8, 2014	June 3, 2014
Operations Center (Public Works)	IFB	Cheryl Wright E-mail: Cheryl.wright@co.union.nc.us Phone: (704)283-3563	May 19, 2014	June 19, 2014
Weddington Elevated Storage Tank	IFB	Cheryl Wright E-mail: Cheryl.wright@co.union.nc.us Phone: (704)283-3563	June 2014	July 2014
Biosolids Management Services	RFP	Cheryl Wright E-mail: Cheryl.wright@co.union.nc.us Phone: (704)283-3563	April 16, 2014	May 15, 2014
East Fork Twelve Mile and Davis Mine Creek Interceptor Improvements	IFB	Cheryl Wright E-mail: Cheryl.wright@co.union.nc.us Phone: (704)283-3563	April 22, 2014	May 22, 2014
Collection Agency Services	RFP	David Shaul E-mail: David.shaul@co.union.nc.us Phone: (704)283-3601	April 16, 2014	May 27, 2014
Towing & Wrecker Related Services (Re-Bid)	RFP	David Shaul E-mail: David.shaul@co.union.nc.us Phone: (704)283-3601	May 2, 2014	May 29, 2014

Note: 1) The solicitation advertisement and due dates listed above are subject to change. Please check the Procurement web-page or contact a Procurement representative for updates.
2) IFB = Invitation for Bid, RFP = Request for Proposal, RFQ = Request for Qualifications, RFI = Request for Information.

General Fund Cash Flow Analysis

	FY 2014 Revenue YTD	FY 2014 Expenditures YTD	Monthly Over/ (Under)
July	\$ 1,822,596	14,421,336	(12,598,740)
August	11,461,463	15,271,426	(3,809,963)
September	9,456,910	19,144,569	(9,687,659)
October	35,503,310	19,990,210	15,513,100
November	50,308,400	18,376,224	31,932,176
December	40,986,172	13,475,213	27,510,959
January	34,410,982	16,736,039	17,674,943
February	9,269,186	17,687,008	(8,417,822)
March	12,265,456	50,907,168	(38,641,712)
April	8,488,205	14,989,905	(6,501,700)
May	-	-	-
June	-	-	-
Total YTD	\$ 213,972,680	200,999,098	12,973,582



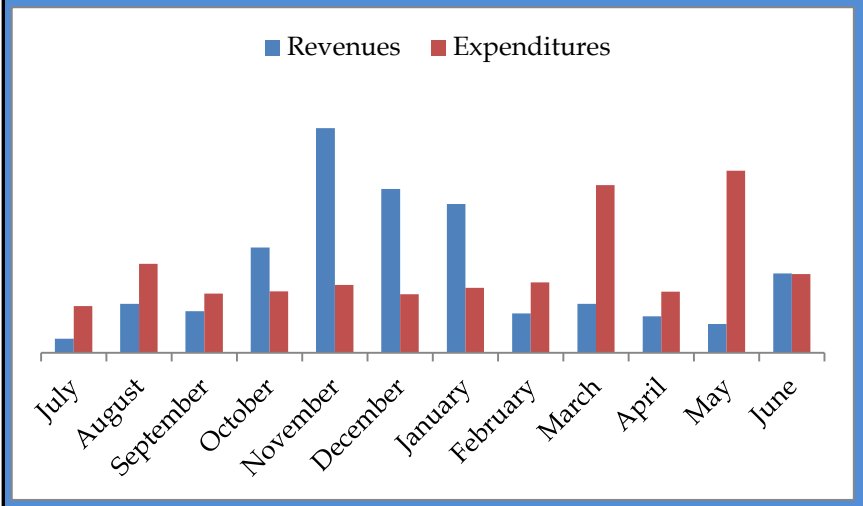
Negative

Although revenues collected year to date through April are ahead of the average, expenses have mounted faster than revenues have historically.

General Fund cash flows perform similarly to the combined funds chart seen on page 4. This is a result of the impact of ad valorem tax collections making up the largest part of the County's budgeted revenues.

YTD the County is approximately \$5.8MM ahead the same point last year in terms of revenues collection; however expenditures are \$22.8MM higher than the same point last year. This is in part due to School improvements, School Capital Projects, and the County's planned use of Fund Balance, which is not earned, therefore does not show as revenue.

Below is a graph of three year historical average revenues and expenditures. The two large peaks at the end of the year represent debt service expenditures.



General Fund Fund Balance - Changes Year To Date

General Fund Fund Balance FYE 6/30/2013	\$	79,669,056
Less: Non-Spendable Fund Balance		(279,914)
Less: Restricted Fund Balance		(13,342,913)
Less: Remaining Project Balances (Done with Close of Jan '14)		(40,132)
Less: Unassigned 16% Reserve Policy		(35,366,994)
Less: Unassigned 4% Ratings Reserve		(8,841,749)
Less: Assigned for Schools Capital		(8,357,859)
Less: Assigned for School's True Up Payment		(761,451)
Less: Assigned for FY 2014 GF Budget		(1,021,258)
Less: Assigned for Schools Roofing Needs		(9,578,595)
Add: Estimated Debt Service Savings as of 12/20/2013		1,872,788
Total Unassigned Available for Appropriation	\$	<u>3,950,979</u>

This overview of the General Fund Fund Balance beginning at the end of the previous fiscal year (6/30/2013), and delineates the uses of funds during the current fiscal year. From the fund balance at the end of the last fiscal year, we remove project balances, restricted fund balance, and non-spendable fund balance. In addition is the amount used for reserve policy and any reserves used to appease the national ratings agencies.

Additionally we have shown the amounts assigned for 2014 General Fund budget, school capital needs (original and revised appropriations), the FY 2013 year-end true up payment, and school roofing needs. Lastly you can add back the estimated savings from debt service to arrive at the current balance of funds available for appropriation, just under \$4MM.

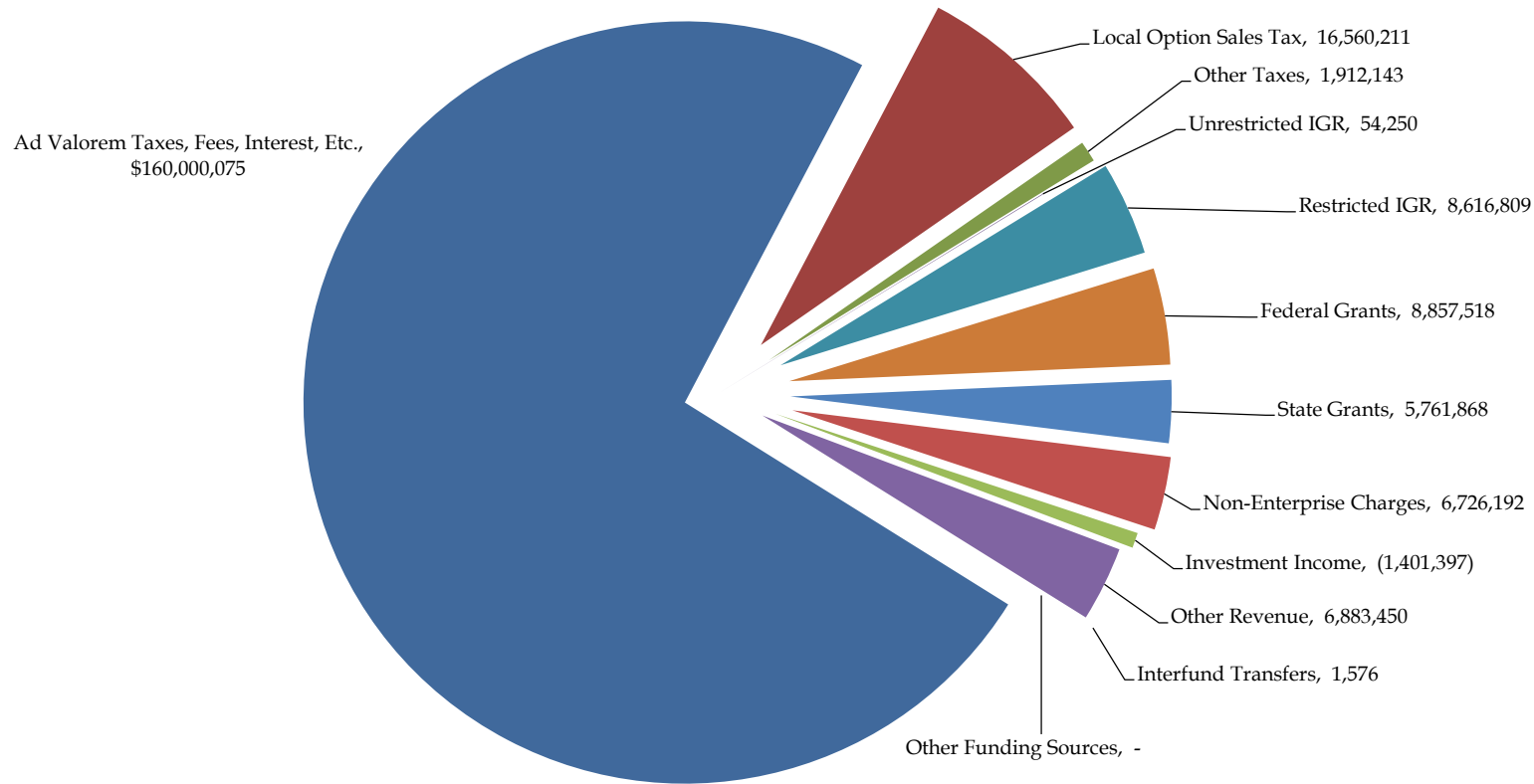
General Fund Revenue

	FY 2014 Actual YTD	FY 2014 Revised Budget	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
Ad Valorem Taxes, Fees, Interest, Etc.	\$ 160,000,075	156,081,812	102.51%	97.92%	4.59%
Local Option Sales Tax	16,560,211	26,948,400	61.45%	57.00%	4.45%
Other Taxes	1,912,143	1,826,000	104.72%	82.04%	22.68%
Unrestricted IGR	54,250	61,700	87.93%	73.90%	14.03%
Restricted IGR	8,616,809	10,235,667	84.18%	73.67%	10.51%
Federal Grants	8,857,518	11,669,257	75.90%	55.01%	20.89%
State Grants	5,761,868	9,426,923	61.12%	142.48%	-81.36%
Non-Enterprise Charges	6,726,192	8,775,563	76.65%	68.41%	8.23%
Investment Income	(1,401,397)	500,000	-280.28%	-588.90%	308.62%
Other Revenue	6,883,450	6,682,251	103.01%	84.44%	18.57%
Interfund Transfers	1,576	-	0.00%	0.00%	0.00%
Other Funding Sources	-	20,729,545	0.00%	0.00%	0.00%
Total YTD	\$ 213,972,695	252,937,118	84.60%	85.37%	-0.77%

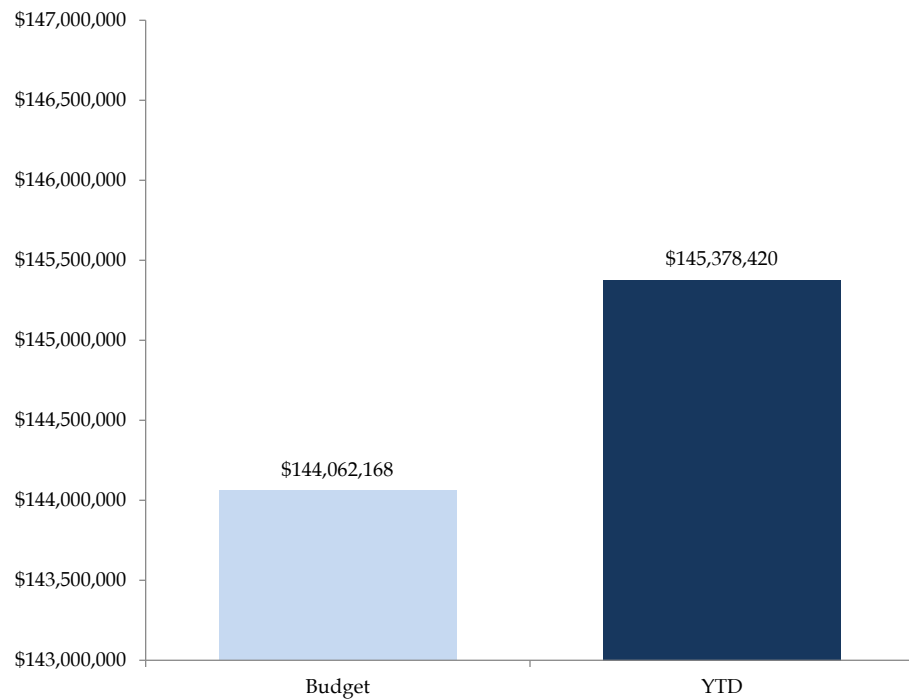
Trend - Neutral

The County has realized less than average revenue through March. This is in part due to other revenue collections and timing of state grants. Furthermore, the item labeled "Other Funding Sources" is in fact use of Fund Balance, which is not earned, so it does not show up as an actual revenue. Additionally, debt proceeds have been netted out for all prior years with the exception of non-debt refunding proceeds. Investment income is recorded to the various funds at fiscal year end; however, end of year mark to market adjustments are reversed at the beginning of each year causing unusual trends that will normalize at fiscal year end.

Where the funding comes from . . .
(% of actual to date)



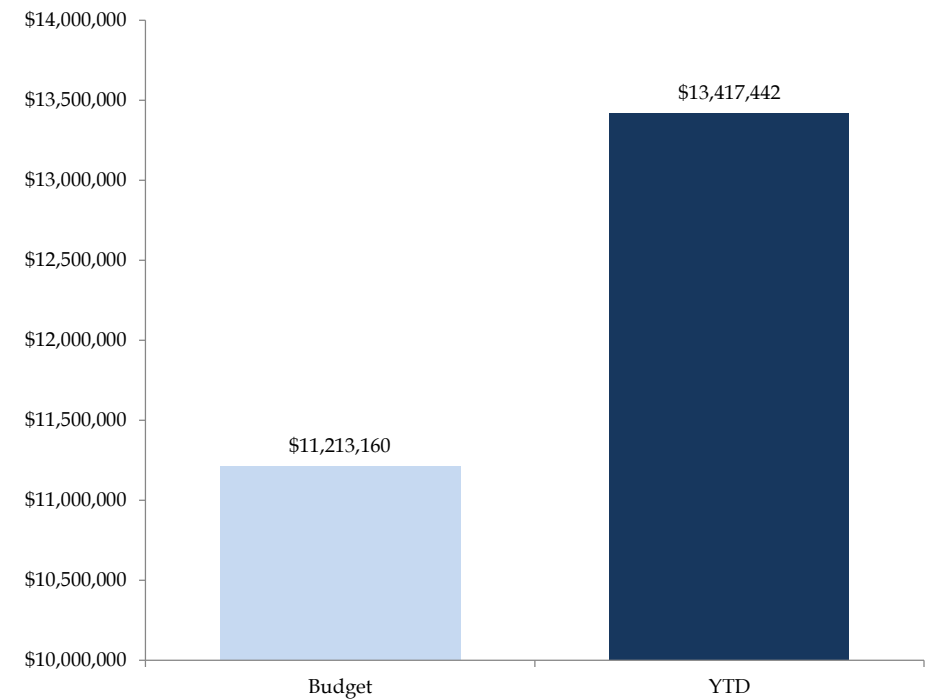
Current & Prior Ad Valorem Taxes		Revised Budget \$ 144,062,168		
	FY 2014 Actual YTD	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
July	\$ 646,850	0.45%	0.37%	0.07%
August	6,879,559	4.78%	2.87%	1.91%
September	6,615,176	4.59%	4.95%	-0.36%
October	27,018,234	18.75%	7.07%	11.69%
November	43,656,168	30.30%	39.42%	-9.12%
December	33,652,062	23.36%	23.05%	0.31%
January	22,214,492	15.42%	17.37%	-1.95%
February	2,462,690	1.71%	2.15%	-0.44%
March	1,452,442	1.01%	1.13%	-0.13%
April	780,747	0.54%	0.60%	-0.06%
May	-	0.00%	0.58%	0.00%
June	-	0.00%	0.43%	0.00%
Total YTD	\$ 145,378,420	100.91%	98.99%	1.92%



Positive

The trend is positive thanks to early collections, which have kept the year-to-date realized collection to budget ahead of the 3 year average.

Current & Prior Ad Valorem Taxes - Auto		Revised Budget \$ 11,213,160		
	FY 2014 Actual YTD	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
July	\$ 1,162,315	10.37%	9.13%	1.24%
August	1,186,067	10.58%	8.43%	2.15%
September	1,054,403	9.40%	7.60%	1.81%
October	1,655,618	14.76%	8.76%	6.00%
November	1,683,175	15.01%	9.86%	5.15%
December	1,912,107	17.05%	9.81%	7.24%
January	1,260,301	11.24%	8.13%	3.11%
February	1,161,020	10.35%	7.87%	2.49%
March	1,118,456	9.97%	8.37%	1.61%
April	1,223,980	10.92%	7.85%	3.07%
May	-	0.00%	8.45%	0.00%
June	-	0.00%	5.75%	0.00%
Total YTD	\$ 13,417,442	119.66%	85.80%	33.86%



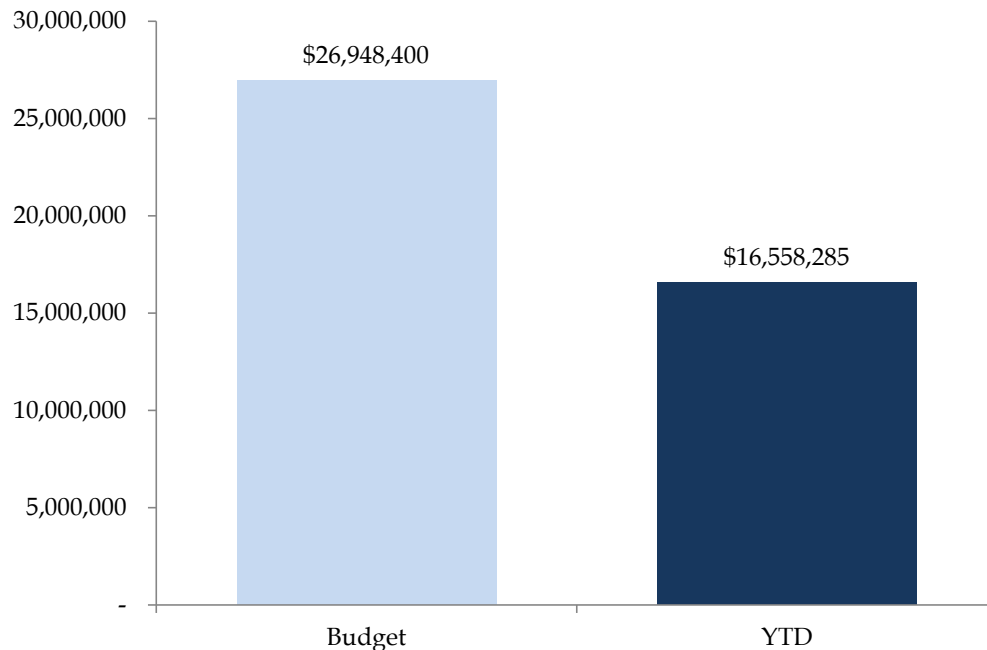
Positive

Collections are ahead of their historical averages due to the State of North Carolina's change to collecting taxes with licence plate and registration renewals; three to four months ahead of the prior system. The current year contains final collections under the prior system as well as the new North Carolina collection system, resulting in three to four month additional revenue in the current fiscal year. This three to four month revenue overlap will not be repeated next year.

Combined Local Option Sales Tax

Revised Budget \$ 26,948,400

	FY 2014 Actual YTD	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
July	\$ -	0.00%	0.00%	0.00%
August	-	0.00%	0.00%	0.00%
September	-	0.00%	0.00%	0.00%
October	2,366,852	8.78%	8.22%	0.56%
November	2,494,638	9.26%	8.44%	0.82%
December	2,430,065	9.02%	8.08%	0.94%
January	2,185,023	8.11%	7.70%	0.41%
February	2,441,583	9.06%	7.99%	1.07%
March	2,603,316	9.66%	9.15%	0.51%
April	2,036,808	7.56%	7.51%	0.05%
May	-	0.00%	8.26%	0.00%
June	-	0.00%	34.65%	0.00%
Total YTD	\$ 16,558,285	61.44%	57.09%	4.36%



Positive

Combined Local Option Sales Taxes pursuant to North Carolina General Statutes Articles 39, 40 and 42 is up 4.3% over prior years' to date.

Fiscal year ending 2011 was the bottom of the bell curve for sales tax revenues, and given sales tax yielded over 11% of the General Fund revenue, we would expect this to continue increasing as the economy improves. From the information that is available, results look promising through the holiday season.

The Local Option Sales Tax is shown on a 3 month delay. For example: retail sales that occur in July, are reported to the State in August, State distribution calculations occur during September, and local option sales tax distributions are sent to counties and municipalities during October. By the State Treasurer's accounting requirements, the local option sales taxes from sales that occur in April, May and June, which are distributed to counties and municipalities in July, August and September, must be accrued to or accounted for during the month of June of each fiscal year.

By State Statute, 30% of Article 40 and 60% of Article 42 must be spent on school capital outlay or debt service for school capital outlay. These percentages of the local option sales taxes are currently all used by the County to pay a portion of the school facility debt service.

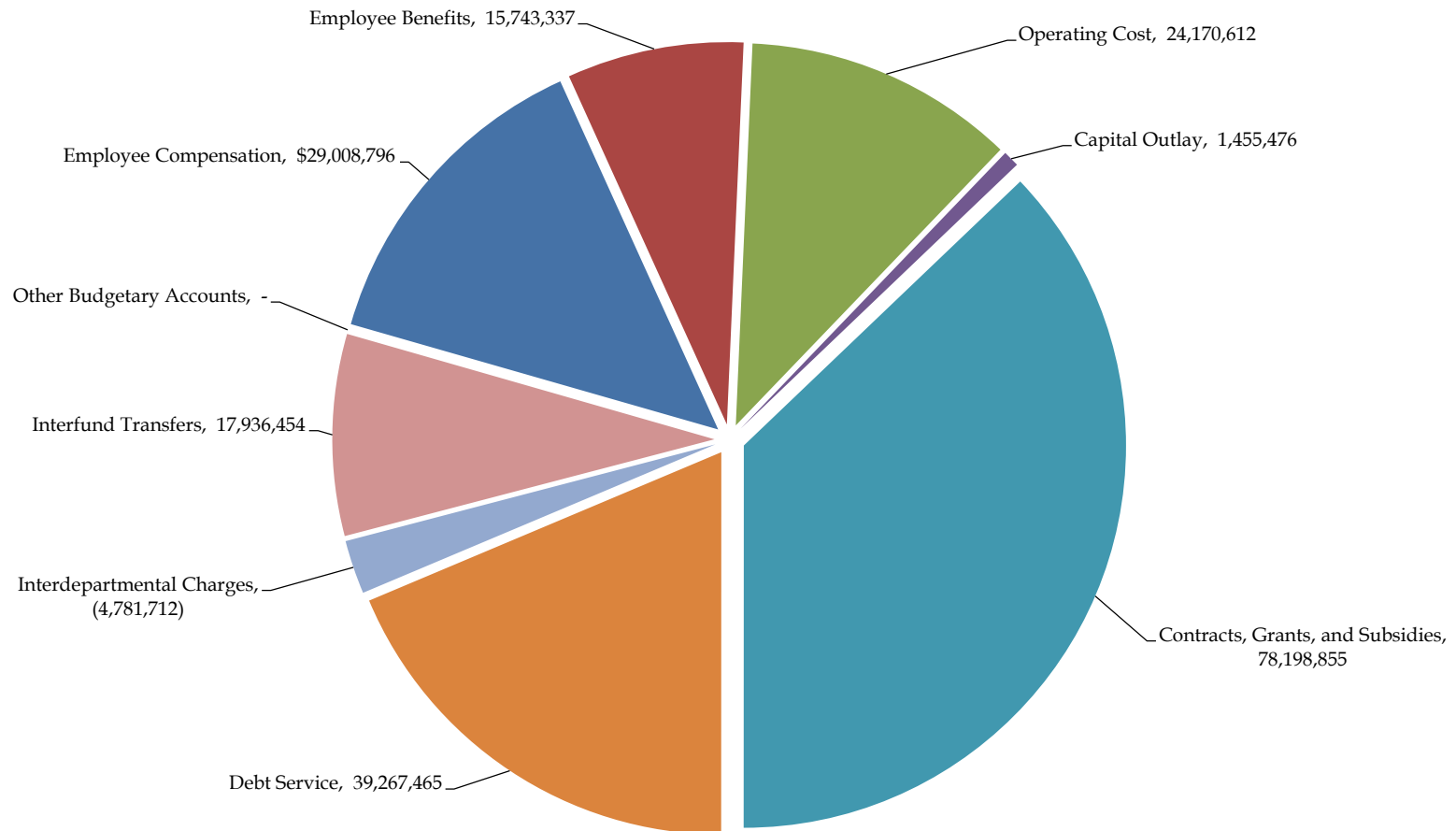
General Fund Expenditures

	FY 2014 Actual YTD	FY 2014 Revised Budget	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
Employee Compensation	\$ 29,008,796	37,671,873	77.00%	80.92%	-3.91%
Employee Benefits	15,743,337	20,878,894	75.40%	65.18%	10.22%
Operating Cost	24,170,612	33,994,843	71.10%	75.05%	-3.94%
Capital Outlay	1,455,476	2,227,544	65.34%	64.96%	0.38%
Contracts, Grants, and Subsidies	78,198,855	93,091,347	84.00%	83.67%	0.33%
Debt Service	39,267,465	49,484,514	79.35%	62.14%	17.22%
Interdepartmental Charges	(4,781,712)	(2,723,965)	175.54%	42.71%	132.83%
Interfund Transfers	17,936,454	17,944,866	99.95%	46.49%	53.47%
Other Budgetary Accounts	-	367,202	0.00%	0.00%	0.00%
Total YTD	\$ 200,999,283	252,937,118	79.47%	77.71%	1.76%

Trend - Neutral

General Fund expenditures have exceeded the 3 year realized averages in 4 of the 7 largest line items. This is in some part driven by the use of interfund transfers in July, October, and March nearly totaling the FY 2014 Revised Budget amount. Furthermore, in FY 2014, the County appropriated \$17.936MM of fund balance for School Capital needs, which is shown under "Interfund Transfers".

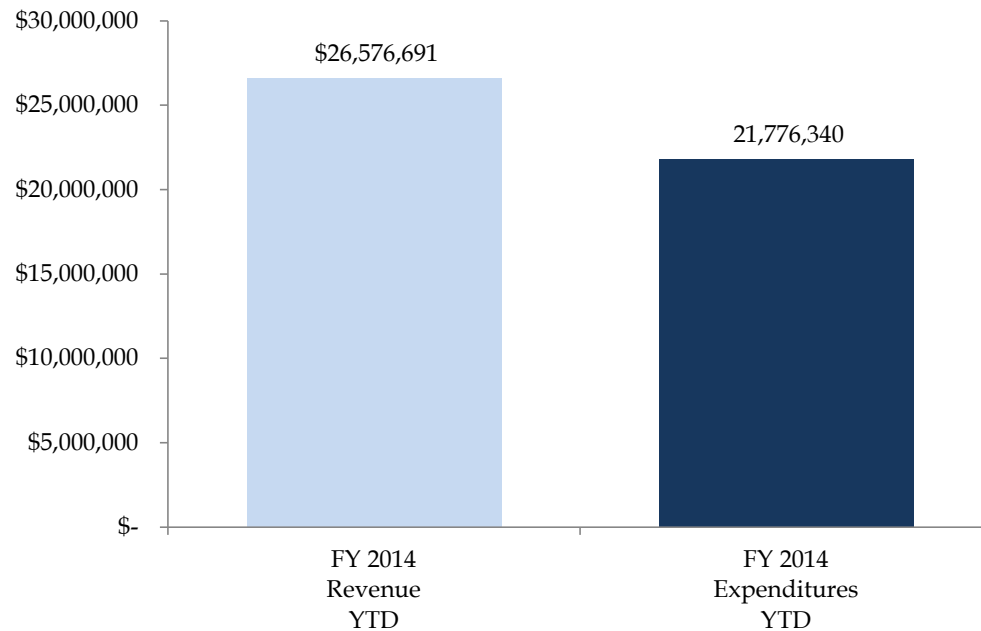
Where the funding goes . . .
(% of actual to date)



Water and Sewer Fund Highlights

Water and Sewer Fund Cash Flow Analysis

	FY 2014 Revenue YTD	FY 2014 Expenditures YTD	Monthly Over/ (Under)
July	\$ 276,579	802,562	(525,983)
August	2,791,742	2,055,535	736,207
September	2,840,566	1,743,035	1,097,531
October	3,295,121	2,159,580	1,135,541
November	3,057,222	2,142,385	914,837
December	3,165,205	3,957,732	(792,527)
January	2,741,314	2,080,958	660,356
February	1,991,901	1,881,357	110,544
March	3,412,890	1,750,580	1,662,310
April	3,004,151	3,202,616	(198,465)
May	-	-	-
June	-	-	-
Total YTD	\$ 26,576,691	21,776,340	4,800,351



Negative

Although the Water and Sewer Fund has posted 6 of 8 periods of positive cash flow, the fund is well behind the same point last year. Through the same period in FY 2013, the fund had a \$6.7MM in positive cash flow, while this year it is just \$4.8MM.

The Water and Sewer Fund has seen below average revenue collection due in part to wetter than normal conditions in late summer and fall. Because of this, demand has been down. The fund does not benefit from less use, as most of the operating costs are fixed, and continue whether or not water/sewer services are being used.

The fund is facing a negative trend in the coming months given the below average service fee revenue, and above average expenditures. Positive cash flow during the beginning of the year is necessary to support debt service principal payments in the months of April to June.

Potential positives are that tap fees are coming in above average, and the fund implemented the third and last phase of approved rate increases in March 2014.

Water and Sewer Fund Revenue

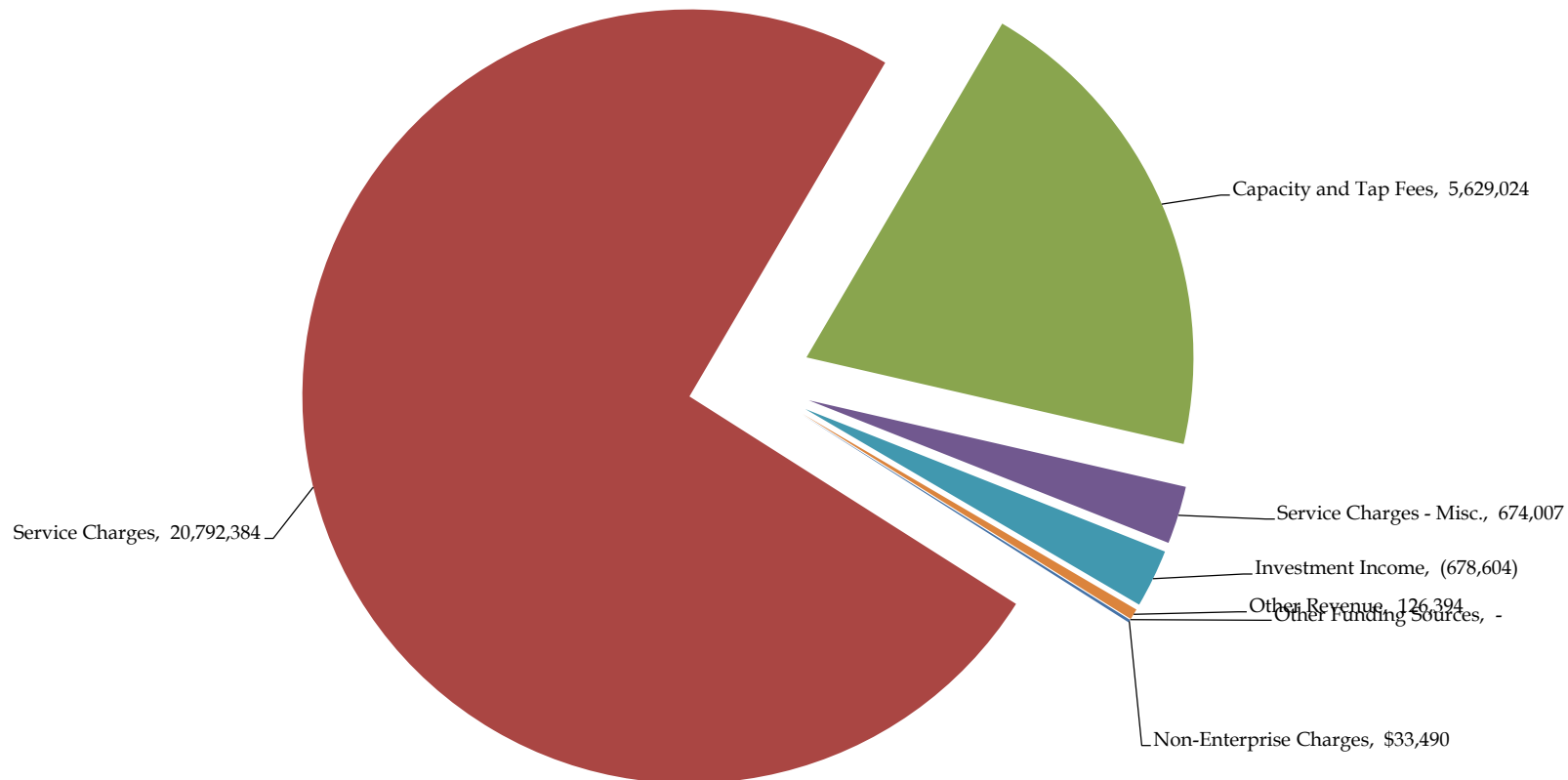
	FY 2014 Actual YTD	FY 2014 Revised Budget	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
Non-Enterprise Charges	\$ 33,490	5,000	669.80%	0.00%	669.80%
Service Charges	20,792,384	28,238,551	73.63%	73.85%	-0.22%
Capacity and Tap Fees	5,629,024	3,246,225	173.40%	80.18%	93.22%
Service Charges - Misc.	674,007	756,126	89.14%	85.10%	4.04%
Investment Income	(678,604)	338,444	-200.51%	376.59%	-577.09%
Other Revenue	126,394	24,481	516.29%	63.60%	452.69%
Other Funding Sources	-	462,115	0.00%	0.00%	0.00%
Total YTD	\$ 26,576,695	33,070,942	80.36%	71.67%	8.69%

*Investment Income is shown as a negative due to the timing of investments

Trend - Positive

The largest revenue line, charges for services, is 85.4% of the budget and is flat to the three year historical actual trend as of April. This is in spite of rate increases that have occurred over the past two years. The high point is that capacity and tap fees are close to twice their historical averages, and already exceeded their annual budget estimates. The final approved rate increase occurred in March 2014. Investment income is recorded to the various funds at fiscal year end; however, end of year mark to market adjustments are reversed at the beginning of each year causing unusual trends that will normalize at fiscal year end.

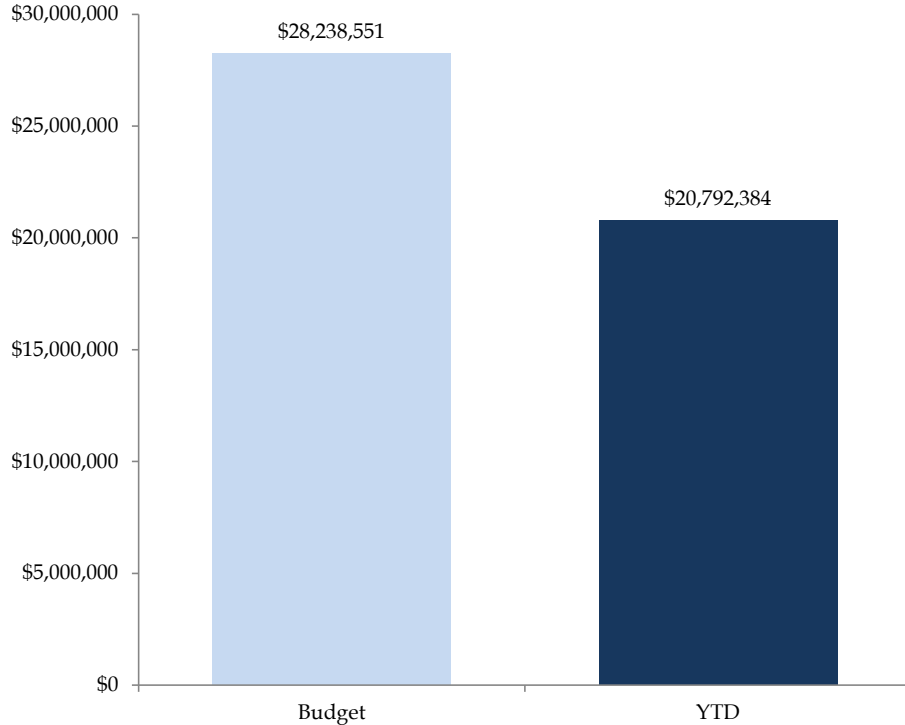
Where the funding comes from . . .
(% of actual to date)



Service Charges

Revised Budget \$ 28,238,551

	FY 2014 Actual YTD	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
July	\$ 583,687	2.07%	1.04%	1.03%
August	2,417,616	8.56%	10.43%	-1.86%
September	2,346,703	8.31%	9.73%	-1.42%
October	2,697,056	9.55%	9.57%	-0.02%
November	2,699,347	9.56%	8.99%	0.56%
December	2,495,382	8.84%	7.97%	0.86%
January	1,848,397	6.55%	6.65%	-0.11%
February	1,444,608	5.12%	5.58%	-0.46%
March	2,422,439	8.58%	7.12%	1.46%
April	1,837,149	6.51%	6.76%	-0.25%
May	-	0.00%	8.35%	0.00%
June	-	0.00%	17.82%	0.00%
Total YTD	\$ 20,792,384	73.63%	73.85%	-0.22%



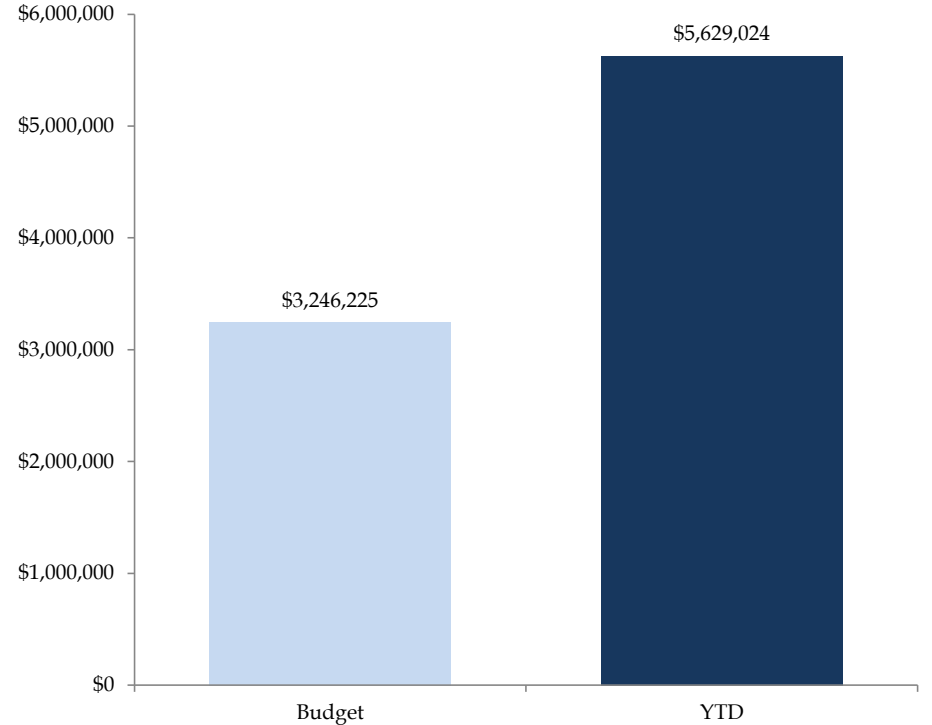
Neutral

This trend is neutral because the collection level though April is equal to the average actual collected as of April over the past three fiscal years, in spite of a 3.5% increase in rates last year.

Capacity & Tap Fees

Revised Budget \$ 3,246,225

	FY 2014 Actual YTD	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
July	\$ 293,815	9.05%	5.75%	3.30%
August	290,747	8.96%	4.67%	4.29%
September	424,095	13.06%	7.46%	5.60%
October	525,152	16.18%	8.05%	8.13%
November	251,305	7.74%	13.87%	-6.13%
December	578,157	17.81%	5.70%	12.11%
January	810,415	24.96%	4.51%	20.46%
February	471,615	14.53%	10.24%	4.28%
March	893,775	27.53%	13.61%	13.92%
April	1,089,945	33.58%	6.31%	27.26%
May	-	0.00%	8.48%	0.00%
June	-	0.00%	11.34%	0.00%
Total YTD	\$ 5,629,021	173.40%	80.18%	93.22%



Positive

This trend is positive due to fees generated that are currently exceeding levels seen over the past three fiscal years.

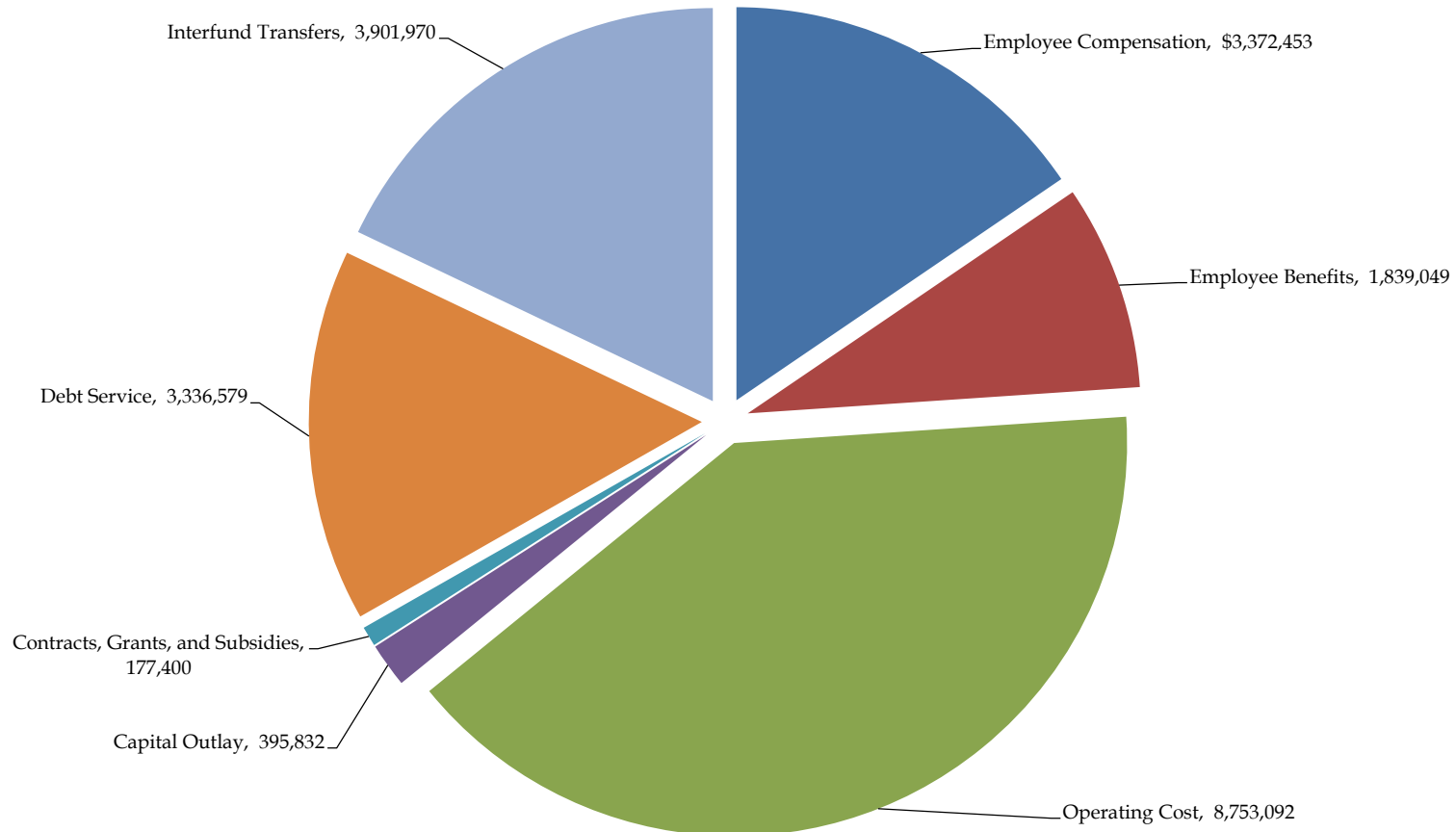
Water and Sewer Fund Expenditures

	FY 2014 Actual YTD	FY 2014 Revised Budget	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
Employee Compensation	\$ 3,372,453	4,611,299	73.13%	80.69%	-7.56%
Employee Benefits	1,839,049	2,419,385	76.01%	64.46%	11.56%
Operating Cost	8,753,092	13,344,712	65.59%	62.88%	2.71%
Capital Outlay	395,832	1,085,717	36.46%	41.38%	-4.92%
Contracts, Grants, and Subsidies	177,400	295,092	60.12%	92.27%	-32.15%
Debt Service	3,336,579	6,632,374	50.31%	46.46%	3.85%
Interfund Transfers	3,901,970	4,682,363	83.33%	0.00%	83.33%
Total YTD	\$ 21,776,375	33,070,942	65.85%	50.78%	15.07%

Trend - Negative

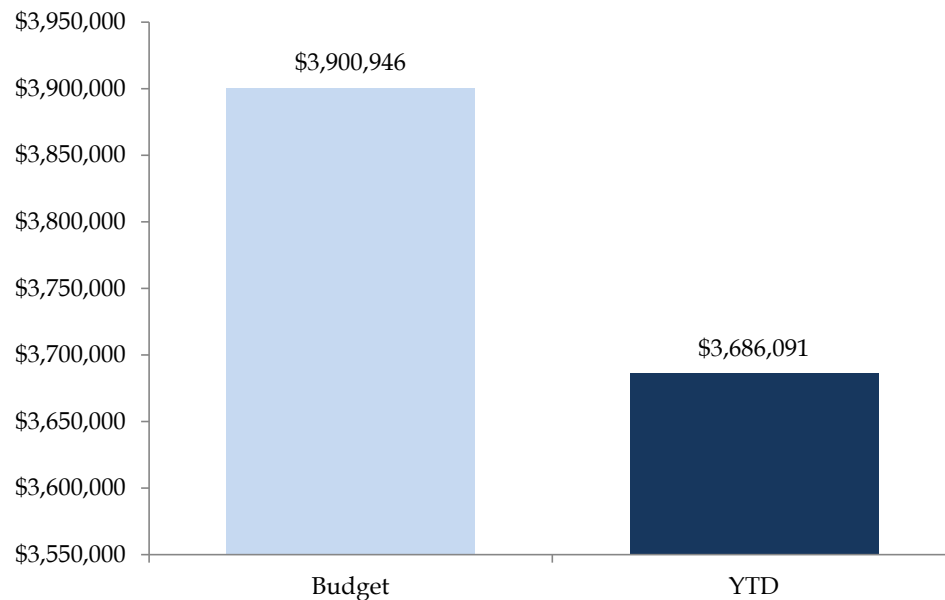
The biggest line item, Operating Cost, is essentially on budget at this point in time. Employee Benefits and Interfund Transfers are above the historical realized averages. The difference with historical trends, in the past there have been OPEB contributions, health insurance year end true up contributions, and interfund transfers for the pay go capital program that were recorded once at year end. This year, consistent monthly contributions have been recorded. This variance difference should decline by the current fiscal year end.

Where the funding goes . . .
(% of Actual to date)



Solid Waste Fund Operating Revenue

TIPPING & BAG FEES		Revised Budget \$ 3,900,946		
	FY 2014 Actual YTD	FY 2014 % of Budget Realized	3 Yr. Avg % of Actual Realized	FY 2014 Variance To Average
July	\$ 438,111	11.23%	8.04%	3.19%
August	423,367	10.85%	8.46%	2.39%
September	363,092	9.31%	7.52%	1.78%
October	397,355	10.19%	8.04%	2.15%
November	368,444	9.44%	8.08%	1.37%
December	394,433	10.11%	7.98%	2.13%
January	320,282	8.21%	8.12%	0.09%
February	269,790	6.92%	7.24%	-0.32%
March	345,296	8.85%	8.86%	-0.01%
April	365,912	9.38%	8.94%	0.44%
May	-	0.00%	9.46%	0.00%
June	-	0.00%	9.27%	0.00%
Total YTD	\$ 3,686,082	94.49%	81.27%	13.22%



Positive

This trend is positive due to fees generated that are currently 13.2% over historical levels.

The Solid Waste Fund Revenues are performing better than their 3 year average through April. This could be a result of the increases for bag rates, scrap tire fee disposal and an increase in overall residential construction over the past year.

YTD the County is approximately \$289K ahead of the same point last year in terms of revenues collection.



*All Funds**Gross Category Summary Report*

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Ad Valorem Taxes	-164,546,289	-160,415,609	4,130,680	102.57%	97.96%	98.07%
	Local Option Sales Tax	-17,029,330	-27,655,673	-10,626,343	61.58%	56.66%	57.15%
	Other Taxes	-2,926,061	-3,272,898	-346,837	89.40%	76.62%	76.58%
	Unrestricted Intergovernmental Revenue	-54,250	-61,700	-7,450	87.93%	71.89%	70.63%
	Restricted Intergovernmental Revenue	-8,616,809	-10,235,667	-1,618,858	84.18%	81.71%	79.06%
	Federal Grants	-8,857,518	-11,669,257	-2,811,739	75.90%	57.61%	56.56%
	State Grants	-5,761,868	-9,426,923	-3,665,055	61.12%	158.34%	138.09%
	Non-Enterprise Charges For Services	-9,145,003	-11,218,925	-2,073,922	81.51%	79.70%	71.66%
	Enterprise Charges for Services	-30,964,592	-36,212,083	-5,247,491	85.51%	76.39%	74.28%
	Debt Proceeds - Restrictied Revenue	0	0	0	0.00%	100.00%	43.26%
	Investment Income	906,234	-1,623,444	-2,529,678	-55.82%	-360.85%	-149.80%
	Other Revenue	-7,015,381	-6,706,732	308,649	104.60%	98.39%	97.05%
	IFT - Employer Contributions	-12,765,993	-16,418,214	-3,652,221	77.76%	65.85%	47.18%
	Interfund Transfers	-1,079,193	-1,136,145	-56,952	94.99%	0.00%	0.00%
	Other Funding Sources	0	-23,005,515	-23,005,515	0.00%	0.00%	0.00%
	Total REVENUE	-267,856,053	-319,058,785	-51,202,732	83.95%	84.34%	75.20%
EXPENDITURES							
	Employee Compensation	33,036,283	43,186,187	10,149,904	76.50%	80.44%	80.91%
	Employee Benefits	18,883,989	25,039,086	6,155,097	75.42%	71.28%	59.57%
	Operating Cost	45,305,629	65,036,571	19,730,942	69.66%	71.66%	72.44%
	Capital Outlay	2,285,563	4,701,813	2,416,250	48.61%	67.84%	77.38%
	Contracts, Grants, and Subsidies	86,337,569	101,401,265	15,063,696	85.14%	84.92%	84.32%
	Debt Service	42,604,044	56,116,888	13,512,844	75.92%	77.89%	54.94%
	Interdepartmental Charges	-4,781,712	-2,723,965	2,057,747	175.54%	43.22%	42.46%
	Interfund Transfers	22,649,461	23,443,481	794,020	96.61%	0.65%	0.00%
	Other Budgetary Accounts	0	2,857,459	2,857,459	0.00%	0.00%	0.00%
	Total EXPENDITURES	246,320,826	319,058,785	72,737,959	77.20%	77.22%	58.18%
	Total Revenue (Over)/Under Expenditures All Funds	-21,535,227	0				

GENERAL FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Ad Valorem Taxes	-160,000,075	-156,081,812	3,918,263	102.51%	97.95%	98.07%
	Local Option Sales Tax	-16,560,211	-26,948,400	-10,388,189	61.45%	56.66%	57.16%
	Other Taxes	-1,912,143	-1,826,000	86,143	104.72%	81.79%	82.86%
	Unrestricted Intergovernmental Revenue	-54,250	-61,700	-7,450	87.93%	71.89%	70.63%
	Restricted Intergovernmental Revenue	-8,616,809	-10,235,667	-1,618,858	84.18%	81.71%	79.06%
	Federal Grants	-8,857,518	-11,669,257	-2,811,739	75.90%	57.61%	56.56%
	State Grants	-5,761,868	-9,426,923	-3,665,055	61.12%	158.34%	138.09%
	Non-Enterprise Charges For Services	-6,726,192	-8,775,563	-2,049,371	76.65%	75.69%	65.82%
	Debt Proceeds - Restrictied Revenue	0	0	0	0.00%	100.00%	16.21%
	Investment Income	1,401,397	-500,000	-1,901,397	-280.28%	-1633.29%	-127.10%
	Other Revenue	-6,883,450	-6,682,251	201,199	103.01%	98.96%	97.17%
	Interfund Transfers	-1,576	0	1,576	0.00%	0.00%	0.00%
	Other Funding Sources	0	-20,729,545	-20,729,545	0.00%	0.00%	0.00%
	Total REVENUE	-213,972,695	-252,937,118	-38,964,423	84.60%	86.24%	74.18%
EXPENDITURES							
	Employee Compensation	29,008,796	37,671,873	8,663,077	77.00%	80.51%	80.91%
	Employee Benefits	15,743,337	20,878,894	5,135,557	75.40%	70.70%	58.48%
	Operating Cost	24,170,612	33,994,843	9,824,231	71.10%	77.05%	74.08%
	Capital Outlay	1,455,476	2,227,544	772,068	65.34%	92.10%	69.76%
	Contracts, Grants, and Subsidies	78,198,855	93,091,347	14,892,492	84.00%	83.83%	83.14%
	Debt Service	39,267,465	49,484,514	10,217,049	79.35%	79.76%	42.09%
	Interdepartmental Charges	-4,781,712	-2,723,965	2,057,747	175.54%	43.22%	42.46%
	Interfund Transfers	17,936,454	17,944,866	8,412	99.95%	100.00%	0.00%
	Other Budgetary Accounts	0	367,202	367,202	0.00%	0.00%	0.00%
	Total EXPENDITURES	200,999,283	252,937,118	51,937,835	79.47%	80.55%	52.77%
	Total Revenue (Over)/Under Exp. GENERAL FUND	-12,973,412	0	12,973,412			

End**GENERAL FUND**

DEBT SERVICE RESERVE FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
EXPENDITURES							
	Interfund Transfers	0	0	0	0.00%	0.00%	0.00%
Total	EXPENDITURES	0	0	0	0.00%	0.00%	0.00%
	Total Revenue (Over)/Under Exp. DEBT SERVICE RESERVE FUND	0	0	0			

End**DEBT SERVICE RESERVE FUND**

SOLID WASTE CAPITAL RESERVE FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Interfund Transfers	0	0	0	0.00%	0.00%	0.00%
	Other Funding Sources	0	-816,252	-816,252	0.00%	0.00%	0.00%
	Total REVENUE	0	-816,252	-816,252	0.00%	0.00%	0.00%
EXPENDITURES							
	Interfund Transfers	811,037	816,252	5,215	99.36%	0.00%	0.00%
	Total EXPENDITURES	811,037	816,252	5,215	99.36%	0.00%	0.00%
	Total Revenue (Over)/Under Exp. SOLID WASTE CAPITAL RESERVE FUND	811,037	0	-811,037			

End**SOLID WASTE CAPITAL RESERVE FUND**

AUTOMATION ENHANCEMENT FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Non-Enterprise Charges For Services	-76,802	-133,400	-56,598	57.57%	84.40%	22.24%
	Other Funding Sources	0	-34,330	-34,330	0.00%	0.00%	0.00%
Total	REVENUE	-76,802	-167,730	-90,928	45.79%	84.40%	22.24%
EXPENDITURES							
	Operating Cost	153,850	167,730	13,880	91.72%	100.00%	0.00%
Total	EXPENDITURES	153,850	167,730	13,880	91.72%	100.00%	0.00%
Total Revenue (Over)/Under Exp.		77,048	0	-77,048			

End**AUTOMATION ENHANCEMENT FUND**

SPRINGS FIRE DISTRICT FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Ad Valorem Taxes	-395,916	-387,262	8,654	102.23%	98.08%	97.97%
	Local Option Sales Tax	-41,770	-54,466	-12,696	76.69%	55.21%	56.62%
	Other Funding Sources	0	-67,819	-67,819	0.00%	0.00%	0.00%
	Total REVENUE	-437,686	-509,547	-71,861	85.90%	92.38%	92.36%
EXPENDITURES							
	Contracts, Grants, and Subsidies	507,711	509,547	1,836	99.64%	100.00%	100.00%
	Total EXPENDITURES	507,711	509,547	1,836	99.64%	100.00%	100.00%
	Total Revenue (Over)/Under Exp. SPRINGS FIRE DISTRICT FUND	70,025	0	-70,025			

End**SPRINGS FIRE DISTRICT FUND**

EMERGENCY TELEPHONE SYSTEM FUND

Category Summary by Fund

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Other Taxes	-811,422	-1,081,898	-270,476	75.00%	75.00%	75.00%
	Investment Income	0	0	0	0.00%	0.00%	0.00%
	Interfund Transfers	0	0	0	0.00%	0.00%	0.00%
	Other Funding Sources	0	-133,802	-133,802	0.00%	0.00%	0.00%
	Total REVENUE	-811,422	-1,215,700	-404,278	66.75%	74.69%	73.89%
EXPENDITURES							
	Employee Compensation	35,935	50,070	14,135	71.77%	83.40%	81.20%
	Employee Benefits	20,530	24,526	3,996	83.71%	75.43%	59.97%
	Operating Cost	424,996	721,104	296,108	58.94%	86.58%	77.95%
	Capital Outlay	53,983	420,000	366,017	12.85%	100.00%	89.10%
	Debt Service	0	0	0	0.00%	0.00%	51.22%
	Total EXPENDITURES	535,444	1,215,700	680,256	44.04%	88.76%	68.41%
	Total Revenue (Over)/Under Exp. EMERGENCY TELEPHONE SYSTEM FUND	-275,978	0	275,978			

End**EMERGENCY TELEPHONE SYSTEM FUND**

WAXHAW FIRE DISTRICT FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Ad Valorem Taxes	-769,881	-713,627	56,254	107.88%	98.31%	98.57%
	Local Option Sales Tax	-77,358	-109,800	-32,442	70.45%	56.06%	56.75%
	Other Funding Sources	0	-142,175	-142,175	0.00%	0.00%	0.00%
	Total REVENUE	-847,239	-965,602	-118,363	87.74%	92.38%	92.84%
EXPENDITURES							
	Contracts, Grants, and Subsidies	963,820	965,602	1,782	99.82%	100.00%	100.00%
	Total EXPENDITURES	963,820	965,602	1,782	99.82%	100.00%	100.00%
	Total Revenue (Over)/Under Exp. WAXHAW FIRE DISTRICT FUND	116,581	0	-116,581			

End**WAXHAW FIRE DISTRICT FUND**

FEE SUPPORTED FIRE DISTRICTS FUND***Category Summary by Fund***

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
<i>REVENUE</i>							
	Non-Enterprise Charges For Services	-2,301,961	-2,283,962	17,999	100.79%	97.25%	98.96%
	Total REVENUE	-2,301,961	-2,283,962	17,999	100.79%	97.25%	98.96%
<i>EXPENDITURES</i>							
	Contracts, Grants, and Subsidies	2,277,198	2,283,962	6,764	99.70%	96.92%	98.34%
	Total EXPENDITURES	2,277,198	2,283,962	6,764	99.70%	96.92%	98.34%
	Total Revenue (Over)/Under Exp. FEE SUPPORTED FIRE DISTRICTS FUND	-24,763	0	24,763			
****		<i>End FEE SUPPORTED FIRE DISTRICTS FUND</i>				****	

WESLEY CHAPEL FIRE DISTRICT FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Ad Valorem Taxes	-1,187,449	-1,138,025	49,424	104.34%	98.59%	98.31%
	Local Option Sales Tax	-123,004	-209,358	-86,354	58.75%	57.71%	57.07%
	Other Funding Sources	0	-187,168	-187,168	0.00%	0.00%	0.00%
	Total REVENUE	-1,310,453	-1,534,551	-224,098	85.40%	92.17%	92.53%
EXPENDITURES							
	Contracts, Grants, and Subsidies	1,525,300	1,534,551	9,251	99.40%	100.00%	100.00%
	Total EXPENDITURES	1,525,300	1,534,551	9,251	99.40%	100.00%	100.00%
	Total Revenue (Over)/Under Exp. WESLEY CHAPEL FIRE DISTRICT FUND	214,847	0	-214,847			

End**WESLEY CHAPEL FIRE DISTRICT FUND**

HEMBY BRIDGE FIRE DISTRICT FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Ad Valorem Taxes	-1,227,990	-1,168,267	59,723	105.11%	98.03%	97.82%
	Local Option Sales Tax	-126,355	-179,054	-52,699	70.57%	55.82%	57.54%
	Other Funding Sources	0	-189,432	-189,432	0.00%	0.00%	0.00%
	Total REVENUE	-1,354,345	-1,536,753	-182,408	88.13%	92.20%	92.16%
EXPENDITURES							
	Contracts, Grants, and Subsidies	1,533,701	1,536,753	3,052	99.80%	100.00%	99.83%
	Total EXPENDITURES	1,533,701	1,536,753	3,052	99.80%	100.00%	99.83%
	Total Revenue (Over)/Under Exp. HEMBY BRIDGE FIRE DISTRICT FUND	179,356	0	-179,356			

End**HEMBY BRIDGE FIRE DISTRICT FUND**

STALLINGS FIRE DISTRICT FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Ad Valorem Taxes	-964,978	-926,616	38,362	104.14%	98.22%	98.13%
	Local Option Sales Tax	-100,632	-154,595	-53,963	65.09%	57.24%	55.70%
	Other Funding Sources	0	-103,200	-103,200	0.00%	0.00%	0.00%
	Total REVENUE	-1,065,610	-1,184,411	-118,801	89.97%	92.00%	92.17%
EXPENDITURES							
	Contracts, Grants, and Subsidies	1,153,584	1,184,411	30,827	97.40%	99.16%	98.47%
	Total EXPENDITURES	1,153,584	1,184,411	30,827	97.40%	99.16%	98.47%
	Total Revenue (Over)/Under Exp. STALLINGS FIRE DISTRICT FUND	87,974	0	-87,974			

End**STALLINGS FIRE DISTRICT FUND**

WATER AND SEWER OPERATING FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Non-Enterprise Charges For Services	-33,490	-5,000	28,490	669.80%	69.82%	0.00%
	Enterprise Charges for Services	-27,095,415	-32,240,902	-5,145,487	84.04%	75.87%	73.15%
	Debt Proceeds - Restrictied Revenue	0	0	0	0.00%	0.00%	100.03%
	Investment Income	678,604	-338,444	-1,017,048	-200.51%	1366.96%	-243.01%
	Other Revenue	-126,394	-24,481	101,913	516.29%	73.69%	66.68%
	Other Funding Sources	0	-462,115	-462,115	0.00%	0.00%	0.00%
	Total REVENUE	-26,576,695	-33,070,942	-6,494,247	80.36%	72.41%	85.98%
EXPENDITURES							
	Employee Compensation	3,372,453	4,611,299	1,238,846	73.13%	79.82%	80.83%
	Employee Benefits	1,839,049	2,419,385	580,336	76.01%	69.95%	58.43%
	Operating Cost	8,753,092	13,344,712	4,591,620	65.59%	57.70%	66.16%
	Capital Outlay	395,832	1,085,717	689,885	36.46%	28.62%	81.52%
	Contracts, Grants, and Subsidies	177,400	295,092	117,692	60.12%	91.14%	85.66%
	Debt Service	3,336,579	6,632,374	3,295,795	50.31%	37.07%	90.52%
	Interfund Transfers	3,901,970	4,682,363	780,393	83.33%	0.00%	0.00%
	Total EXPENDITURES	21,776,375	33,070,942	11,294,567	65.85%	43.54%	79.48%
	Total Revenue (Over)/Under Exp. WATER AND SEWER OPERATING FUND	-4,800,320	0	4,800,320			

End**WATER AND SEWER OPERATING FUND**

SOLID WASTE OPERATING FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Other Taxes	-202,496	-365,000	-162,504	55.48%	51.10%	51.45%
	Enterprise Charges for Services	-3,869,177	-3,971,181	-102,004	97.43%	79.91%	83.13%
	Investment Income	76,942	-35,000	-111,942	-219.83%	1434.32%	-233.53%
	Other Revenue	0	0	0	0.00%	97.17%	100.00%
	Interfund Transfers	-811,037	-816,252	-5,215	99.36%	0.00%	0.00%
	Other Funding Sources	0	-111,498	-111,498	0.00%	0.00%	0.00%
	Total REVENUE	-4,805,768	-5,298,931	-493,163	90.69%	75.33%	76.34%
EXPENDITURES							
	Employee Compensation	490,828	694,138	203,310	70.71%	80.99%	81.06%
	Employee Benefits	269,875	398,130	128,255	67.79%	73.83%	59.42%
	Operating Cost	2,278,928	3,138,203	859,275	72.62%	59.04%	68.82%
	Capital Outlay	373,688	961,752	588,064	38.85%	0.00%	0.00%
	Interfund Transfers	0	0	0	0.00%	0.00%	0.00%
	Other Budgetary Accounts	0	106,708	106,708	0.00%	0.00%	0.00%
	Total EXPENDITURES	3,413,319	5,298,931	1,885,612	64.42%	59.38%	69.50%
	Total Revenue (Over)/Under Exp. SOLID WASTE OPERATING FUND	-1,392,449	0	1,392,449			

End**SOLID WASTE OPERATING FUND**

STORMWATER FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Non-Enterprise Charges For Services	-6,558	-21,000	-14,442	31.23%	0.00%	0.00%
	Interfund Transfers	-266,580	-319,893	-53,313	83.33%	0.00%	0.00%
	Other Funding Sources	0	-28,179	-28,179	0.00%	0.00%	0.00%
	Total REVENUE	-273,138	-369,072	-95,934	74.01%	0.00%	0.00%
EXPENDITURES							
	Employee Compensation	128,271	158,807	30,536	80.77%	78.35%	81.01%
	Employee Benefits	44,898	59,987	15,089	74.85%	69.61%	58.08%
	Operating Cost	14,533	143,478	128,945	10.13%	67.97%	22.87%
	Capital Outlay	6,584	6,800	216	96.82%	0.00%	0.00%
	Total EXPENDITURES	194,286	369,072	174,786	52.64%	75.41%	67.08%
	Total Revenue (Over)/Under Exp. STORMWATER FUND	-78,852	0	78,852			

End**STORMWATER FUND**

WORKERS' COMPENSATION FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Investment Income	3,764	0	-3,764	0.00%	358.85%	230.41%
	Other Revenue	-5,537	0	5,537	0.00%	53.39%	100.00%
	IFT - Employer Contributions	-360,564	-490,343	-129,779	73.53%	75.35%	0.00%
	Total REVENUE	-362,337	-490,343	-128,006	73.89%	73.61%	1.52%
EXPENDITURES							
	Operating Cost	196,338	490,343	294,005	40.04%	86.35%	85.02%
	Total EXPENDITURES	196,338	490,343	294,005	40.04%	86.35%	85.02%
	Total Revenue (Over)/Under Exp. WORKERS' COMPENSATION FUND	-165,999	0	165,999			

End**WORKERS' COMPENSATION FUND**

PENSION TRUST-RHCB PLAN (OPEB) FUND Category Summary by Fund

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Investment Income	-1,277,596	-750,000	527,596	170.35%	112.60%	181.56%
	IFT - Employer Contributions	-1,235,820	-1,480,101	-244,281	83.50%	0.00%	0.00%
	Total REVENUE	-2,513,416	-2,230,101	283,315	112.70%	25.42%	2.53%
EXPENDITURES							
	Other Budgetary Accounts	0	2,230,101	2,230,101	0.00%	0.00%	0.00%
	Total EXPENDITURES	0	2,230,101	2,230,101	0.00%	0.00%	0.00%
	Total Revenue (Over)/Under Exp. PENSION TRUST-RHCB PLAN (OPEB) FUND	-2,513,416	0	2,513,416			

End**PENSION TRUST-RHCB PLAN (OPEB) FUND**

PENSION TRUST-SEP.ALLOW.(OPEB) FUND Category Summary by Fund

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Investment Income	5,026	0	-5,026	0.00%	495.45%	-29.94%
	IFT - Employer Contributions	-964,072	-1,258,164	-294,092	76.63%	80.43%	81.07%
	Total REVENUE	-959,046	-1,258,164	-299,118	76.23%	79.73%	79.74%
EXPENDITURES							
	Employee Benefits	966,300	1,258,164	291,864	76.80%	82.99%	82.93%
	Total EXPENDITURES	966,300	1,258,164	291,864	76.80%	82.99%	82.93%
	Total Revenue (Over)/Under Exp. PENSION TRUST-SEP.ALLOW.(OPEB) FUND	7,254	0	-7,254			

End**PENSION TRUST-SEP.ALLOW.(OPEB) FUND**

HEALTH BENEFITS FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Investment Income	12,875	0	-12,875	0.00%	-222.90%	791.58%
	Other Revenue	0	0	0	0.00%	80.79%	21.40%
	IFT - Employer Contributions	-9,261,651	-11,960,721	-2,699,070	77.43%	76.79%	65.81%
	Total REVENUE	-9,248,776	-11,960,721	-2,711,945	77.33%	76.65%	65.41%
EXPENDITURES							
	Operating Cost	8,288,416	11,842,776	3,554,360	69.99%	74.81%	73.76%
	Other Budgetary Accounts	0	117,945	117,945	0.00%	0.00%	0.00%
	Total EXPENDITURES	8,288,416	11,960,721	3,672,305	69.30%	74.81%	73.76%
	Total Revenue (Over)/Under Exp. HEALTH BENEFITS FUND	-960,360	0	960,360			

End**HEALTH BENEFITS FUND**

DENTAL BENEFITS FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Investment Income	2,165	0	-2,165	0.00%	628.51%	-218.65%
	IFT - Employer Contributions	-422,012	-578,096	-156,084	73.00%	79.47%	79.81%
	Total REVENUE	-419,847	-578,096	-158,249	72.63%	78.84%	78.93%
EXPENDITURES							
	Operating Cost	417,377	542,593	125,216	76.92%	74.59%	75.32%
	Other Budgetary Accounts	0	35,503	35,503	0.00%	0.00%	0.00%
	Total EXPENDITURES	417,377	578,096	160,719	72.20%	74.59%	75.32%
	Total Revenue (Over)/Under Exp. DENTAL BENEFITS FUND	-2,470	0	2,470			

End**DENTAL BENEFITS FUND**

PROPERTY AND CASUALTY FUND**Category Summary by Fund**

Object. No.	Account Description	FY 2014 Year-to-Date	FY 2014 Revised Budget	FY 2014 Unrealized	FY 2014 % Realized	FY 2013 % Realized	FY 2012 % Realized
REVENUE							
	Investment Income	3,057	0	-3,057	0.00%	1934.22%	-232.95%
	IFT - Employer Contributions	-521,874	-650,789	-128,915	80.19%	70.57%	20.20%
	Total REVENUE	-518,817	-650,789	-131,972	79.72%	70.05%	19.53%
EXPENDITURES							
	Operating Cost	607,487	650,789	43,302	93.35%	94.94%	93.00%
	Total EXPENDITURES	607,487	650,789	43,302	93.35%	94.94%	93.00%
	Total Revenue (Over)/Under Exp. PROPERTY AND CASUALTY FUND	88,670	0	-88,670			
**** End		PROPERTY AND CASUALTY FUND				****	

GENERAL CAPITAL PROJECT FUND**Fund 40**

Project Number	Project Name	Revised Budget	Inception to Date Expenditures	Encumbrances	Available Budget
PR067	4H PAVILLION/ ANCILLARY FACILITES	\$ 80,000	\$ 18,949	\$ 50,051	\$ 11,000
PR051	DSS BUS.AUTOMATN.PH2.	1,332,781	1,331,681	-	1,100
PR061	DSS BUSINESS AUTOMATION PH II	919,880	729,123	70,593	120,164
PR063	ELECTRONIC MED RECORDS (HEALTH)	175,000	-	-	175,000
PR056	ENERGY SAVINGS PROJECTS	122,675	21,257	4,200	97,218
PR027-PR280	GOV FAC RENOVATIONS	14,614,112	13,694,492	110,734	808,866
PR064	HISTORIC COURTHOUSE RENOVATION	75,000	-	-	75,000
PR028	HISTORIC PO RENOVATIONS PHASE 1	160,151	74,827	-	85,323
PR059	HUMAN SERVICES CAMPUS	35,150,000	270,375	431,180	34,448,445
PR048	I.T. INFRASTRUCTURE	1,249,000	491,973	84,037	672,990
PR050	INSPECT.MOBILE OFFICE	123,400	105,420	6,510	11,470
PR041	JHP BRIDGE	715,496	615,797	17,711	81,988
PR043	JHP PASSIVE AREA	803,946	276,068	-	527,878
PR020	LAW ENF-FIREARMS RANGE	4,555,665	1,328,957	-	3,226,708
PR019	LAW ENF-JAIL EXPANSION	1,922,745	1,812,629	110,114	1
PR279	OTHER FACILITY RENOV	64,916	63,916	-	1,000
PR066	PARKS & REC COMP MASTER PLAN	100,000	-	94,077	5,923
PR062	PHONE SYSTEM UPGRADE	655,000	331,994	82,998	240,008
PR065	STORAGE GARAGE-SPEC RESP VEHICLES	250,000	-	-	250,000
TOTAL INCEPTION TO DATE		\$ 63,069,767	\$ 21,167,460	\$ 1,062,206	\$ 40,840,082

SCHOOLS CAPITAL PROJECT FUND

Fund 41

Project Number	Project Name	Revised Budget	Inception to Date Expenditures	Encumbrances	Available Budget
S06	CAPITAL OUTLAY ALLOC - FY2011	\$ 1,303,552	\$ 1,303,552	\$ -	\$ -
S13	CAPITAL OUTLAY ALLOC - FY2013	4,000,000	3,895,648	-	104,352
S14A	CAPITAL OUTLAY FY 2014 PHS STADIUM	1,742,334	165,025	-	1,577,309
S14B	CAPITAL OUTLAY FY 2014 SAFETY/SECUR	1,026,875	2,485	-	1,024,390
S14C	CAPITAL OUTLAY FY 2014 FAC,IT,ADA	230,791	7,480	-	223,311
S14D	CAPITAL OUTLAY FY 2014 ADDITIONAL	5,357,859	1,313,916	-	4,043,943
S14E	BENTON HEIGHTS ROOF REPAIR	505,395	-	-	505,395
S14F	EAST UNION MIDDLE ROOF REPAIR	326,970	-	-	326,970
S14G	FOREST HILLLS HIGH ROOF REPAIR	406,485	-	-	406,485
S14H	HEMBY BRIDGE ELEMENTARY ROOF REPAIR	307,350	-	-	307,350
S14I	INDIAN TRAIL ELEMENTARY ROOF REPAIR	355,065	-	-	355,065
S14J	MARSHVILLE ELEMENTARY ROOF REPAIR	425,685	-	-	425,685
S14K	MONROE HIGH ROOF REPAIR	281,805	8,400	-	273,405
S14L	MONROE MIDDLE ROOF REPAIR	157,410	-	-	157,410
S14M	NEW SALEM ELEMENTARY ROOF REPAIR	312,150	-	-	312,150
S14N	PARKWOOD HIGH ROOF REPAIR	34,950	-	-	34,950
S14O	PARKWOOD MIDDLE ROOF REPAIR	114,555	-	-	114,555
S14P	PIEDMONT HIGH ROOF REPAIR	563,940	-	-	563,940
S14Q	PIEDMONT MIDDLE ROOF REPAIR	1,477,380	-	-	1,477,380
S14R	SOUTH PROVIDENCE ROOF REPAIR	538,590	16,000	-	522,590
S14S	SUN VALLEY HIGH ROOF REPAIR	1,091,400	-	-	1,091,400
S14T	SUN VALLEY MIDDLE ROOF REPAIR	487,140	-	-	487,140
S14U	TECHNICAL SERVICES ROOF REPAIR	204,315	-	-	204,315
S14V	UNIONVILLE ELEMENTARY ROOF REPAIR	13,680	-	-	13,680
S14W	WALTER BICKET EDUCATION CENTER ROOF	622,440	-	-	622,440
S14X	WEDDINGTON MIDDLE/ELEMENTARY ROOF	39,300	-	-	39,300
S14Y	WESLEY CHAPEL ELEMENTARY ROOF REPAI	349,665	-	-	349,665
S14Z	WESTERN UNION ELEMENTARY ROOF	670,125	-	-	670,125
S14AA	WINGATE ELEMENTARY ROOF REPAIR	292,800	-	-	292,800
TOTAL INCEPTION TO DATE		\$ 23,240,006	\$ 6,712,506	\$ -	\$ 16,527,500

WATER AND SEWER CAPITAL PROJECT FUND

Fund 64

Project Number	Project Name	Revised Budget	Inception to Date Expenditures	Encumbrances	Available Budget
MS006	WASTEWATER R&R PROGRAM	\$ 46,360	\$ -	\$ -	\$ 46,360
MS009	MANHOLE REHAB 12ML & GRASSY BRANCH	1,136,640	10,000	122,995	1,003,645
MW001	MISC WATER LINE REPLACEMENT	633,531	55,425	18,608	559,499
MW008	HWY84 24" WL RELOCATION	499,848	377,354	121,414	1,080
MW015	762 ZONE TRANSMISSION MAIN (BYPASS)	188,700	73,800	-	114,900
MW017	SHORT LINE EXTENSIONS WATER	567,473	567,473	-	0
MW018	SHORT LINE EXTENSIONS FY 14	692,527	54,938	633,733	3,856
MW019	GALVANIZED WATERLINE REPLACEMENT-1	515,000	45,454	32,940	436,606
MW020	WL REPLACEMENT AUSTIN CH RD/RKY RV	412,000	13,920	84,680	313,400
MW021	PILGRIMS PRIDE LINE & VAULT REPLACE	200,000	14,380	18,720	166,900
PW005	PW (GOV) FAC RENOVATIONS	1,826,276	1,136,276	-	690,000
PW006	EXPAND OPERATIONS CENTER	8,839,100	523,425	290,475	8,025,200
SE002	EAST SIDE IMPROVEMENTS	8,657,957	8,272,132	242,135	143,691
SE003	RAYS FORK INTERCEPTOR	280,000	201,787	87,543	(9,330)
SP011	12 ML WWTP DESIGN & INTERIM IMPRV	6,895,215	1,113,744	342,993	5,438,478
SP015	TALLWOOD WWTP REPLACEMENT	2,454,960	2,381,745	788	72,426
SP017	CC HEADWORKS IMPROVEMENTS	659,200	16,000	641,858	1,342
SP019	12 MILE CREEK WWTP EXPANSION	101,200	-	-	101,200
SP020	GRASSY BRANCH WWTP	50,000	-	33,456	16,544
SP021	OLDE SYCAMORE WWTP IMPROVEMENTS	270,000	-	13,664	256,336
SW022	EAST FORK 12M CRK PARALLEL TRUNK	7,162,600	506,189	66,605	6,589,806
SW026	STALLINGS- COLLECTION SYSTEM	431,200	64,200	324,000	43,000
SW028	MINERAL SPRINGS-COLLECTION SYSTEM	1,267,240	171,577	1,066,650	29,013
SW029	CC I&I STUDY & REMEDIATION	1,770,250	253,600	7,700	1,508,950
SW030	CC INTERCEPTOR IMPROVEMENTS PH I	257,500	-	-	257,500
SW031	WASTEWATER PUMP STATION IMPROVEMENT	92,700	-	-	92,700
SW033	UNIONVILLE COMM CENTER WW SERVICE	103,000	-	-	103,000
SW034	FAIRVIEW DOWNTOWN WW SERVICE	206,000	-	-	206,000
SW035	COLLECTION SYSTEM SSES & REHAB	500,000	-	-	500,000
SW037	WEST FORK 12ML INTERCEPTOR IMPROVME	741,600	-	-	741,600
WP003	CRWTP RESERVOIR EXPANSION	20,687,780	3,815,507	975,246	15,897,027
WP004	CRWTP PLANT EXPANSION	4,336,040	446,212	336,329	3,553,500
WP005	YADKIN WATER SUPPLY	2,249,510	991,689	1,208,522	49,300
WP007	CRWTP (PLANT) EXPANSION	927,000	-	-	927,000
WT043	HWY 75 BPS REHAB	802,900	28,060	69,640	705,200
WT044	WEDD ELEVATED STORAGE TANK	5,223,297	895,868	157,134	4,170,295
WT053	DEVELOPMENT OF 880 PRESSURE ZONE	5,126,200	168,925	775,700	4,181,575
WT054	MARSHVILLE WATER TANK REHAB	603,250	17,400	71,600	514,250
WT057	853 SOUTH ZONE TANK	412,000	-	-	412,000
WT059	NEW ADDITIONAL MARSHVILLE TANK	412,000	-	-	412,000
WT060	IT ADDT TANK 1/WATKINS BPS IMP	412,000	-	-	412,000
TOTAL INCEPTION TO DATE		\$ 88,650,054	\$ 22,217,079	\$ 7,745,127	\$ 58,687,848